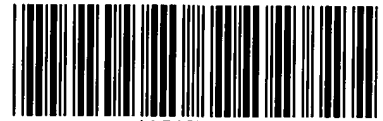


PASS WRITING LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MAY 2015

FRIDAY



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19/02/2016

#412

COMPANIES HOUSE

BURLINSON SHAW & CO

Accountants
21 Henrietta Street
Batley
West Yorkshire
WF17 5DN

PASS WRITING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2015

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PASS WRITING LIMITED
ABBREVIATED BALANCE SHEET

31 MAY 2015

	Note	2015 £	£	2014 £	£
CURRENT ASSETS					
Stocks		495		550	
Cash at bank and in hand		9,602		6,212	
		<u>10,097</u>		<u>6,762</u>	
CREDITORS: Amounts falling due within one year		<u>1,476</u>		<u>1,614</u>	
NET CURRENT ASSETS			<u>8,621</u>		<u>5,148</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,621</u>		<u>5,148</u>
CAPITAL AND RESERVES					
Called-up equity share capital	2		1		1
Profit and loss account			8,620		5,147
SHAREHOLDER'S FUNDS			<u>8,621</u>		<u>5,148</u>

For the year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 17 February 2016.

S. Pass

Mr S J G Pass
Director

Company Registration Number: 08539194

The notes on page 2 form part of these abbreviated accounts.

PASS WRITING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>