

Company registration number: 08539169

**Techloc and Communication Limited**  
**UNAUDITED FINANCIAL STATEMENTS**  
**For the year ended 31 May 2015**

WEDNESDAY



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22/09/2021  
COMPANIES HOUSE

# Techloc and Communication Limited

## Unaudited Financial Statements

Year ended 31 May 2015

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## **Techloc and Communication Limited**

**Officers and Professional Advisers**

**Year ended 31 May 2015**

**Directors**

**Michelino Favretti**

**(appointed 13/04/2021)**

**Eleonora Mistruzzi**

**(appointed 13/04/2021)**

**Registered office**

**9 Seagrave Road**

**London**

**SW6 1RP**

**United Kingdom**

**Accountant**

**Adiuvance Advisory Group**

**Via Paolo Gaddi, 4**

**Modena**

**41124**

**Italy**

## Techloc and Communication Limited

Directors Report

Year ended 31 May 2015

The director presents the report and the unaudited financial statements of the company for the year ended 31 May 2015.

### INCORPORATION

The company was incorporated on 22 may 2013 as Techloc and Communication Limited.

### DIRECTORS

The director who served the company during the year was as follows:

Katarzyna Joanna Siuda (appointed 22/5/2013)

## **Techloc and Communication Limited**

Accountant's Report

Year ended 31 May 2015

### **REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF TECHLOC AND COMMUNICATION LIMITED FOR THE YEAR ENDED 31 MAY 2015**

As described on the Balance sheet, the Board of Directors of Techloc and Communication Limited are responsible for the preparation of the financial statements for the year ended 31 May 2015, which comprise the profit and loss account, balance sheet and related notes.

You consider that company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Adiuvance Advisory Groupe  
Via Paolo Gaddi, 4  
Modena  
41124  
Italy  
Date: 21 agoust 2021

## Techloc and Communication Limited

Profit and Loss Account

Year ended 31 May 2015

	note £
<b>Turnover</b>	
Costs of sales	0
<b>Gross profit</b>	<u>0</u>
	0
Administrative expenses	3.500
Operating profit	0
<b>Profit on ordinary activities before taxation</b>	0
Tax on profit on ordinary activities	0
<b>Profit for the financial year</b>	<u>0</u>

The notes on pages 8 to 12 form part of these financial statements

## Techloc and Communication Limited

### Balance Sheet

Year ended 31 May 2015

<b>Tangible assets</b>	4	492.561
<b>Current assets</b>		
Stocks		0
Debtors	5	0
Cash at bank and in hand		0
		0
<b>Creditors: amounts falling due within one year</b>	6	0
<b>Net current liabilities</b>		0
<b>Total assets less current liabilities</b>		492.561
<b>Provision for liabilities</b>	8	0
<b>Net assets</b>		492.561
<b>Capital and reserves</b>		
Called up share capital	9	493.274
Profit and loss account	11	-3.500
<b>Shareholders funds</b>		489.774
Retained losses		-713
Loss for the period		-3.500
owner long term liabilities		4.213
Accounts payable		0

For the year ending 31 May 2015, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The notes on pages 8 to 12 form part of these financial statement

**Techloc and Communication Limited**

Balance Sheet (continued)

Year ended 31 May 2015

These financial statements were approved by the board of directors and authorised for issue on 21 agoust 2021, and are signed on behalf of the board by:

Michelino Favretti

Eleonora Mistruzzi

Directors

Company registration number: 08539169

A handwritten signature in black ink, appearing to read 'Favretti', is positioned to the right of the names of the directors.



The notes on pages 8 to 12 form part of these financial statements

## **Techloc and Communication Limited**

Notes to the Financial Statements

Year ended 31 May 2015

### **1. Accounting policies**

#### **BASIS OF PREPARATION**

The financial statements have been prepared on the historical cost basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **TURNOVER**

Turnover represents amounts invoiced during the year, exclusive of Value Added Tax and trade discounts. Turnover is recognised directly in the statements of total recognised gains or losses. In this case, tax is recognised in this statement. Current tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

#### **CURRENT TAX**

Current tax is recognised in the profit and loss account, except to the extent that it is attributable to a gain or loss that has been recognised in this statement. Current tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

#### **TANGIBLE ASSETS**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and accumulated impairment losses.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that assets as follows:

Land and buildings

Straight line over 40 years

#### **STOCKS**

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **PROVISION FOR LIABILITIES**

Provisions are recognised when it is probable that a present obligation exists, as a result of a past event, and a transfer of economic benefits is required in settlement that can be estimated reliably.

## **Techloc and Communication Limited**

Notes to the Financial Statements (continued)

Year ended 31 May 2015

Provisions are recorded at the best estimate of the expenditure required to settle the obligation at the balance sheet date. A review is carried out at each balance sheet date and the amount adjusted to reflect the current best estimate.

Where discounting is used, the unwinding of the discount is recognised as a finance cost in the profit and loss account.

### **FINANCIAL INSTRUMENTS**

Financial instruments are classified and accounted for according to the substance of contractual arrangements, as either financial assets, financial liabilities or equity instruments.

### **OPERATING LEASES**

Leases are classified as operating leases where substantially all the benefits of ownerships remain with the lessor. Rentals payable under operating leases are charged to the profit and loss account on a straight-line basis over the lease term.

## **2. Operating profit**

Operating profit is started after charging/(crediting):

	£
Depreciation of tangible assets owned by th company	0

## **3. Tax on ordinary activities**

	£
Current and deferred italian real estate taxes	1.000

## **Techloc and Communication Limited**

Notes to the Financial Statements (continued)

Year ended 31 May 2015

### **4. Tangible assets**

	Land and buildings	Total
Cost	£	£
Additions	0	0
Disposals	0	0
At 31 December	0	0
Depreciation		
Charge		0
Disposals		0
At 31 December		0
Net book value		
At 31 December	492.561	492.561

### **5. Debtors**

	£
Trade debtors	0
Other debtors	4.213
	0
The debtors above include the following amounts falling due after than one year:	0
	£
Trade debtors	0

## **Techloc and Communication Limited**

Notes to the Financial Statements (continued)

Year ended 31 May 2015

### **6. Creditors: amounts falling due within one year**

	£
Bank loans and overdrafts	0
Trade creditors	0
Taxation and social security	0
Other creditors	0
	<u>0</u>

### **8. Provisions for liabilities**

	Deferred tax (note 7)
	£
Additions	0
At 31 December	<u>0</u>

### **9. Called up share capital**

ALLOTTED, CALLED UP AND FULLY PAID

	No.	£
Type A ordinary shares shares of £1.00 each	464.761	<u>464.761</u>

## **Techloc and Communication Limited**

Notes to the Financial Statements (continued)

Year ended 31 May 2015

### **10. Dividends**

	£
Dividends paid during the year	<u>0</u>

### **11. Reserves**

	profit and loss account
	£
Profit for the financial year	0
Dividends paid	<u>0</u>
At 31 December	<u>0</u>

### **12. Operating leases**

During the year the company has committed to make the following operating lease payments:

	£
Expiry within one year	0
Expiry between two to five years	0
Expiry after five years	<u>0</u>
	<u>0</u>

### **14. Controlling party**

The company is controlled by the directors and shareholders Michele Favretti and Eleonora Mistruzzi.

## Techloc and Communication Limited

### Detailed Profit and Loss Account

Year ended 31 May 2015

	£
<b>Turnover</b>	0
<b>Cost of sales</b>	0
<b>Gross profit</b>	0
<b>Administrative expenses</b>	1.000
<b>Operating profit</b>	0
<b>Profit on ordinary activities before taxation</b>	0
<b>TURNOVER</b>	
	£
<b>Sales</b>	0
<b>COST OF SALES</b>	
	£
<b>Purchases</b>	0
<b>ADMINISTRATIVE EXPENSES</b>	
	£
<b>Wages and salaries</b>	0
<b>Light, heating and power</b>	0
<b>Motor expenses</b>	0
<b>Travelling</b>	0
<b>Marketing</b>	0
<b>Printing postage, and stationery</b>	0
<b>General insurance</b>	0
<b>Other expenses</b>	1.500

## **Techloc and Communication Limited**

Detailed Profit and Loss Account (continued)

Year ended 31 May 2015

Operating lease rentals	0
Repairs and maintenance	0
Depreciation	0
EU political donations	0
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	0
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