

Registered number: 08539085

Altomar Accountancy Ltd

ACCOUNTS

FOR THE YEAR ENDED 31/05/2020

Prepared By:

Altomar Accountancy Ltd

75

Parkstone Road

Poole

Dorset

BH15 2NZ

ACCOUNTS
FOR THE YEAR ENDED 31/05/2020

DIRECTORS

P. Shillaw

REGISTERED OFFICE

75 Parkstone Road

Poole

Dorset

BH15 2NZ

COMPANY DETAILS

Private company limited by shares registered in EW -
England and Wales, registered number 08539085

ACCOUNTANTS

Altomar Accountancy Ltd

75

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Poole

Dorset

BH15 2NZ

ACCOUNTS
FOR THE YEAR ENDED 31/05/2020

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 31/05/2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Intangible assets	3	11,732	12,615
Tangible assets	4	3,087	2,915
		<u>14,819</u>	<u>15,530</u>
CURRENT ASSETS			
Debtors	5	9,831	14,593
Cash at bank and in hand		<u>22,004</u>	<u>3,197</u>
		31,835	17,790
CREDITORS: Amounts falling due within one year	6	<u>38,394</u>	<u>14,912</u>
NET CURRENT (LIABILITIES) / ASSETS		<u>(6,559)</u>	<u>2,878</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,260</u>	<u>18,408</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account		<u>8,160</u>	<u>18,308</u>
SHAREHOLDERS' FUNDS		<u>8,260</u>	<u>18,408</u>

For the year ending 31/05/2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 29/05/2021 and signed on their behalf by

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P. Shillaw

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/05/2020

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	%
Equipment	%

1c. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. EMPLOYEES

	2020	2019
	No.	No.
Average number of employees	-	-

3. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/06/2019	<u>17,671</u>	<u>17,671</u>
At 31/05/2020	<u>17,671</u>	<u>17,671</u>
Depreciation		
At 01/06/2019	5,056	5,056
For the year	<u>883</u>	<u>883</u>
At 31/05/2020	<u>5,939</u>	<u>5,939</u>
Net Book Amounts		
At 31/05/2020	<u>11,732</u>	<u>11,732</u>
At 31/05/2019	<u>12,615</u>	<u>12,615</u>

4. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Equipment £	Total £
Cost			
At 01/06/2019	824	5,646	6,470
Additions	-	678	678
At 31/05/2020	<u>824</u>	<u>6,324</u>	<u>7,148</u>
Depreciation			
At 01/06/2019	439	3,116	3,555
For the year	58	448	506
At 31/05/2020	<u>497</u>	<u>3,564</u>	<u>4,061</u>
Net Book Amounts			
At 31/05/2020	<u>327</u>	<u>2,760</u>	<u>3,087</u>
At 31/05/2019	<u>385</u>	<u>2,530</u>	<u>2,915</u>

5. DEBTORS

	2020 £	2019 £
Amounts falling due within one year		
Trade debtors	7,130	11,944
Other debtors	-	1,200
Prepayments	<u>2,701</u>	<u>1,449</u>
	<u>9,831</u>	<u>14,593</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
UK corporation tax	9,983	6,063
VAT	14,830	5,110
PAYE control	1,563	-
Directors current account	216	1,866
Trade creditors	8,033	1,873
Other creditors	<u>3,769</u>	<u>-</u>
	<u>38,394</u>	<u>14,912</u>

7. SHARE CAPITAL

	2020 £	2019 £
Allotted, issued and fully paid:		
100 Class 1 shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

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