

Registered number: 08539085

Altomar Accountancy Ltd

ACCOUNTS

FOR THE YEAR ENDED 31/05/2022

Prepared By:

Altomar Accountancy Ltd

192-194

Alder Road

Bournemouth

BH12 4AX

Altomar Accountancy Ltd

ACCOUNTS
FOR THE YEAR ENDED 31/05/2022

DIRECTORS

P. Shillaw

REGISTERED OFFICE

75 Parkstone Road

Poole

Dorset

BH15 2NZ

COMPANY DETAILS

Private company limited by shares registered in EW -
England and Wales, registered number 08539085

ACCOUNTANTS

Altomar Accountancy Ltd

192-194

Alder Road

Bournemouth

BH12 4AX

ACCOUNTS
FOR THE YEARENDED31/05/2022

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| The following do not form part of the statutory financial statements: | |
| Trading And Profit And Loss Account | - |
| Profit And Loss Account Summaries | - |

BALANCE SHEET AT 31/05/2022

| | Notes | 2022 £ | 2021 £ |
|---|-------|----------------|---------------|
| FIXED ASSETS | | | |
| Intangible assets | 3 | 9,966 | 10,849 |
| Tangible assets | 4 | 4,850 | 3,403 |
| | | <u>14,816</u> | <u>14,252</u> |
| CURRENT ASSETS | | | |
| Debtors | 5 | 13,893 | 9,870 |
| Cash at bank and in hand | | <u>5,867</u> | <u>28,890</u> |
| | | 19,760 | 38,760 |
| CREDITORS: Amounts falling due within one year | 6 | <u>23,550</u> | <u>31,031</u> |
| NET CURRENT (LIABILITIES) / ASSETS | | <u>(3,790)</u> | <u>7,729</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 11,026 | 21,981 |
| CREDITORS: Amounts falling due after more than one year | 7 | 9,000 | 13,500 |
| NET ASSETS | | <u>2,026</u> | <u>8,481</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 8 | 100 | 100 |
| Profit and loss account | | <u>1,926</u> | <u>8,381</u> |
| SHAREHOLDERS' FUNDS | | <u>2,026</u> | <u>8,481</u> |

For the year ending 31/05/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 07/02/2023 and signed on their behalf by

.....
P. Shillaw
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/05/2022

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|-----------------------|-----|
| Plant and Machinery | 15% |
| Fixtures and Fittings | 15% |
| Equipment | 15% |

1c. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. EMPLOYEES

| | 2022 | 2021 |
|-----------------------------|------|------|
| | No. | No. |
| Average number of employees | 3 | 2 |

3. INTANGIBLE FIXED ASSETS

| | Purchased Goodwill £ | Total £ |
|------------------|----------------------------|---------------|
| Cost | | |
| At 01/06/2021 | <u>17,672</u> | <u>17,672</u> |
| At 31/05/2022 | <u>17,672</u> | <u>17,672</u> |
| Depreciation | | |
| At 01/06/2021 | 6,823 | 6,823 |
| For the year | <u>883</u> | <u>883</u> |
| At 31/05/2022 | <u>7,706</u> | <u>7,706</u> |
| Net Book Amounts | | |
| At 31/05/2022 | <u>9,966</u> | <u>9,966</u> |
| At 31/05/2021 | <u>10,849</u> | <u>10,849</u> |

4. TANGIBLE FIXED ASSETS

| Plant and Machinery | Fixtures and Fittings | Equipment | Total |
|------------------------|-----------------------------|-----------|-------|
|------------------------|-----------------------------|-----------|-------|

| | £ | £ | £ | £ |
|------------------|------------|----------------|--------------|----------------|
| Cost | | | | |
| At 01/06/2021 | <u>922</u> | <u>824</u> | <u>6,324</u> | <u>8,070</u> |
| At 31/05/2022 | <u>922</u> | <u>824</u> | <u>6,324</u> | <u>8,070</u> |
| Depreciation | | | | |
| At 01/06/2021 | 142 | 546 | 3,979 | 4,667 |
| For the year | <u>125</u> | <u>(1,922)</u> | <u>350</u> | <u>(1,447)</u> |
| At 31/05/2022 | <u>267</u> | <u>(1,376)</u> | <u>4,329</u> | <u>3,220</u> |
| Net Book Amounts | | | | |
| At 31/05/2022 | <u>655</u> | <u>2,200</u> | <u>1,995</u> | <u>4,850</u> |
| At 31/05/2021 | <u>780</u> | <u>278</u> | <u>2,345</u> | <u>3,403</u> |

| 5. DEBTORS | 2022 | 2021 |
|-------------------------------------|---------------|--------------|
| | £ | £ |
| Amounts falling due within one year | | |
| Trade debtors | 10,511 | 7,330 |
| Prepayments | 2,279 | 2,540 |
| Directors current account | 1,103 | - |
| | <u>13,893</u> | <u>9,870</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------------------|---------------|---------------|
| | 2022 | 2021 |
| | £ | £ |
| UK corporation tax | 14,388 | 16,847 |
| PAYE control | 1,474 | 222 |
| Directors current account | - | 1,960 |
| Loans | 6,000 | 6,000 |
| Trade creditors | - | 1,790 |
| Other creditors | 1,688 | 4,212 |
| | <u>23,550</u> | <u>31,031</u> |

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | | |
|------------|--------------|---------------|
| | 2022 | 2021 |
| | £ | £ |
| Loans >1yr | 9,000 | 13,500 |
| | <u>9,000</u> | <u>13,500</u> |

8. SHARE CAPITAL

| | | |
|----------------------------------|------------|------------|
| | 2022 | 2021 |
| | £ | £ |
| Allotted, issued and fully paid: | | |
| 100 Class 1 shares of £1 each | 100 | 100 |
| | <u>100</u> | <u>100</u> |

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