

Registered number
08539002

Hedkase Limited
Unaudited Accounts
for the period
1 June 2021 to 31 October 2022

Hedkase Limited
Balance Sheet
as at 31 October 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	3	133,059	137,242
Tangible assets	4	204,415	235,603
Investments	5	4,992	4,992
		342,466	377,837
Current assets			
Stocks	6	528,253	385,006
Debtors	7	732,417	183,406
Cash at bank and in hand		105,688	117,977
		1,366,358	686,389
Prepayments and accrued income:		89,119	39,257
Creditors: amounts falling due within one year	8	(959,913)	(357,052)
Net current assets / (liabilities)		495,564	368,594
Total assets less current liabilities		838,030	746,431
Creditors: amounts falling due after more than one year	9	(625,784)	(557,247)
Provisions for liabilities		(0)	(0)
Accruals and deferred income		(21,288)	(15,633)
Total net assets (liabilities)		190,958	173,551
Capital and reserves			
Called up share capital	10	204	204
Share premium account		236,996	236,996
Profit and loss account		(46,242)	(63,649)
Shareholders' funds		190,958	173,551

Hedkase Limited
Balance Sheet
as at 31 October 2022

These accounts have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The directors have not delivered a copy of the company's Profit and Loss account as permitted by s444(5A) of the Companies Act 2006.

For the period ending 31 October 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Signed on behalf of the board of directors

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Mr R Flint

Director

Approved by the board on 19 May 2023

Company Number: 08539002 (a Private Company Limited by Shares registered in England and Wales)

Registered Office:

71-75 Shelton Street
Covent Garden
London
WC2H 9JQ
England

1. Accounting policies

Basis of preparation of financial statements

These financial statements have been prepared under the historic cost convention in accordance with the accounting policies set out below and with section 1A of FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, and the Companies Act 2006. The presentation currency is sterling.

Going concern basis

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern for the foreseeable future.

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances. Revenue from the sale of goods is recognised when goods are delivered and legal title has passed.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less accumulated depreciation and impairment losses. Depreciation is provided, after taking account of any grants receivable, at rates calculated to write off the cost of fixed assets, less the estimated residual value, over their estimated useful lives.

Computer equipment	33.3% Straight Line
Fixtures, fittings, tools & equipment	20% Straight Line
Land & buildings	20% Straight Line
Plant & machinery	14.3% Straight Line
Vehicles, plant & machinery	20% Straight Line

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives.

Stocks

Stocks are valued at the lower of cost and net realisable value after taking into account costs of completion and sale. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. The amount of any write-down to net realisable value, and all losses of stock, are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down is recognised as a reduction in the amount of stock expensed in the period in which the reversal occurs.

Deferred taxation

Taxation represents the sum of tax currently payable and deferred tax. Current tax is calculated using tax rates that have been enacted or substantially enacted at the end of the reporting period. Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Foreign currencies

Transactions in foreign currencies other than the functional currency of the company are recorded at the rate of exchange on the date the transaction occurred. Monetary assets and liabilities in foreign currencies are translated at the rates prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items measured at historic cost in a foreign currency are recorded at that historic value.

2. Employees

	2022	2021
Average number of employees during the period	11	10

3. Intangible fixed assets

	Other	Total
Cost	£	£
At 1 June 2021	252,149	252,149
Additions	41,055	41,055
At 31 October 2022	293,204	293,204
Amortisation		
At 1 June 2021	114,907	114,907
Provided during the period	45,238	45,238
At 31 October 2022	160,145	160,145
Net book value		
At 31 October 2022	133,059	133,059
At 31 May 2021	137,242	137,242

4. Tangible fixed assets

	Computer equipment	Fixtures, fittings, tools & equipment	Land & buildings	Plant & machinery	Vehicles, plant & machinery	Total
Cost or valuation	£	£	£	£	£	£
At 1 June 2021	15,248	71,729	67,688	201,849	18,700	375,214
Additions	1,146	13,715	0	29,484	0	44,345
At 31 October 2022	16,394	85,444	67,688	231,333	18,700	419,559
Depreciation						
At 1 June 2021	12,286	43,203	15,137	54,700	14,285	139,611
Charge for the period	2,129	17,001	10,042	41,946	4,415	75,533
At 31 October 2022	14,415	60,204	25,179	96,646	18,700	215,144
Net book value						
At 31 October 2022	1,979	25,240	42,509	134,687	0	204,415
At 31 May 2021	2,962	28,526	52,551	147,149	4,415	235,603

5. Investments

	Shares in subsidiary undertakings	Total
	£	£
Carrying amount at 1 June 2021	4,992	4,992
Carrying amount at 31 October 2022	4,992	4,992

Group undertakings and participating interests

The company owns a wholly owned subsidiary, Hedkase Limited (Xiamen) Technology Co Ltd, registered in China.

6. Stocks

	2022	2021
	£	£
Work in progress	144,153	101,428
Finished goods	384,100	283,578
	528,253	385,006

7. Debtors

	2022	2021
	£	£
Trade debtors	655,847	127,088
Other debtors	76,570	56,318
	732,417	183,406

8. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank Loans & Overdrafts	237,231	116,377
Trade creditors	385,868	87,850
Taxation & social security	0	13,992
Other creditors	336,814	138,833
	959,913	357,052

Creditors falling due within one year included secured liabilities of £237,231 in Bank Loans & Overdrafts.

9. Creditors: amounts falling due after one year

	2022	2021
	£	£
Bank Loans & overdrafts	43,416	70,885
Other	582,368	486,362
	625,784	557,247

10. Share capital

	2022	2021
	£	£
Allotted, called up and fully paid:		
204 (2021: 204) Ordinary shares of £1.00 each	204	204
	204	204

11. Related party disclosures

During the period of accounts a transaction occurred between this company and a related party, EMR Digital Ltd. The relationship between the parties is EMR Digital Ltd is a shareholder. At the balance sheet date the company owed the related party £92,078 (2021 - £90,678).

Controlling party

The company is controlled by two of the directors Mr R Flint and Ms L Chong, who together own 66.67% of the called up share capital.

Commitments, guarantees and contingencies

Notes

In relation to future periods, the company has non-cancellable operating lease payment commitments in relation to its premises: £39,500 within one year, £1,645 later than one year and not later than 5 years.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.