In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

# LIQ03

## Notice of progress report in voluntary winding up

Companies House

WEDNESDAY

*A95YUBØX*

A10 27/05/2020 #211

COMPANIES HOUSE

### 1 Company details

| | |
|---|---|
| Company number | 0 8 5 3 8 8 4 2 |
| Company name in full | Esendex Topco Limited |

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

### 2 Liquidator's name

| | |
|---|---|
| Full forename(s) | Adrian |
| Surname | Allen |

### 3 Liquidator's address

| | |
|---|---|
| Building name/number | Suite A, 7th Floor |
| Street | City Gate East, Tollhouse Hill |
| Post town | Nottingham |
| County/Region | |
| Postcode | N G 1 5 F S |
| Country | |

### 4 Liquidator's name ●

| | |
|---|---|
| Full forename(s) | Diana |
| Surname | Frangou |

● **Other liquidator**
Use this section to tell us about another liquidator.

### 5 Liquidator's address ●

| | |
|---|---|
| Building name/number | Suite A, 7th Floor |
| Street | City Gate East, Tollhouse Hill |
| Post town | Nottingham |
| County/Region | |
| Postcode | N G 1 5 F S |
| Country | |

● **Other liquidator**
Use this section to tell us about another liquidator.

# LIQ03
Notice of progress report in voluntary winding up

## 6 Period of progress report

| | |
|---|---|
| From date | d 0 1 m 0 4 y 2 0 1 9 |
| To date | d 3 1 m 0 3 y 2 0 2 0 |

## 7 Progress report

☑ The progress report is attached

## 8 Sign and date

| | |
|---|---|
| Liquidator's signature | Signature X X |
| Signature date | d 2 7 m 0 5 y 2 0 2 0 |

LIQ03
Notice of progress report in voluntary winding up

## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.


Contact name: Liz Bennett Lee

Company name: RSM Restructuring Advisory LLP

Address: Suite A, 7th Floor
City Gate East, Tollhouse Hill

Post town: Nottingham

County/Region:

Postcode: N G 1 5 F S

Country:

DX:

Telephone: +44 (0) 115 9644 450


## Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

## Important information

**All information on this form will appear on the public record.**

## Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

## Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**In the matter of**

**Collstream (Holdings) Limited in Liquidation**
**Esendex Bidco Limited in Liquidation**
**Esendex Holdings Limited in Liquidation**
**Esendex Midco Limited in Liquidation**
**Esendex Topco Limited in Liquidation**
**Falcon Bidco Limited in Liquidation**
**Falcon Holdco Limited in Liquidation**
**Textmarketer Limited in Liquidation**
**('the Companies')**

# Joint Liquidators' Progress Report

**27 May 2020**

**Adrian Allen and Diana Frangou**
**Joint Liquidators**

**RSM Restructuring Advisory LLP**
**Suite A, 7th Floor**
**City Gate East, Tollhouse Hill**
**Nottingham**
**NG1 5FS**
**Tel: +44 (0) 115 9644 450**
**Email: restructuring.eastmidlands@rsmuk.com**

| Sections | |
|---|---|
| 1. | Progress of the Liquidations in the previous twelve months |
| 2. | Distributions to the shareholders |
| 3. | Details of what remains to be done and matters preventing closure |
| 4. | *Joint Liquidators' receipts and payments summaries* |
| 5. | Joint Liquidators' remuneration, expenses and disbursements |
| 6. | Members' right to information and ability to challenge remuneration and expenses |
| **Appendices** | |
| A. | Statutory and other information |
| B. | Joint Liquidators' receipts and payments summaries for the period from 1 April 2019 to 31 March 2020. |

This report has been prepared in accordance with insolvency legislation to provide the members and the Registrar of Companies with information relating to the progress of the Liquidations in the period from 1 April 2019 to 31 March 2020.

This report has been prepared solely to comply with the statutory requirements of the relevant legislation. It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Companies.

Neither the Joint Liquidators nor RSM Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

## 1 Progress of the Liquidations in the previous twelve months

### 1.1 Payments to creditors

No creditors were admitted by the Joint Liquidators during the period.

The declaration of solvencies for the following Companies showed intercompany creditor balances as follows:

| | |
|---|---|
| Esendex Holdings Limited | £402 |
| Esendex Topco Limited | £1 |
| Falcon Bidco Limited | £1 |
| Falcon Holdco Limited | £1 |

These intercompany creditor balances were written off by the respective Companies.

### 1.2 Realisation of assets

No assets were realised in the period.

**Collstream (Holdings) Limited in Liquidation**

An intercompany debt of £104 has been written off by the Company.

**Esendex Bidco Limited in Liquidation**

An investment in its subsidiary, highlighted as an asset of £675, has been written off by the Company.

**Esendex Holdings Limited in Liquidation**

The declaration of solvency declared cash at bank of £676. However, post appointment the Company confirmed they did not have a bank account and so there was asset to realise.

An investment in subsidiaries, highlighted as an asset of £401, has been written off by the Company.

**Esendex Midco Limited in Liquidation**

An investment in subsidiaries, highlighted as an asset of £675, has been written off by the Company.

**Esendex Topco Limited in Liquidation**

An investment in subsidiary, highlighted as an asset of £675, has been written off by the Company.

**Falcon Bidco Limited in Liquidation**

An intercompany debtor of £1, and an investment in subsidiary, highlighted as an asset of £775, have been written off by the Company.

**Falcon Holdco Limited in Liquidation**

An intercompany debtor of £775 has been written off by the Company.

**Textmarketer Limited in Liquidation**

An intercompany debtor of £300 has been written off by the Company.

### 1.3 Change in Joint Liquidator

As a result of Patrick Ellward retiring from RSM Restructuring Advisory LLP, by Court Order dated 26 May 2020, he has been removed as Joint Liquidator and Diana Frangou (IP No 9559) RSM Restructuring Advisory LLP has been appointed in his place. A Notice to this effect will be advertised in the London Gazette, and in accordance with the terms of the Order, Patrick Ellward will be released from office 28 days after the advertisement is placed.

The costs of the application will be met by RSM Restructuring Advisory LLP. The Order also provided that each creditor of the estate was at liberty to apply to vary or discharge the Order within 28 days of publication in the Gazette (or receipt of this report, if sooner).

### 1.4 Administration and planning

Certain aspects of the work that the Joint Liquidators undertake are derived from the underlying legal and regulatory framework for cases of this nature. This work, which does not usually result in any direct financial return to the shareholder, is a necessary aspect of ensuring that the Joint Liquidators are complying with both of their legislative and best practice responsibilities, and ensuring that the case is managed efficiently and effectively. It includes matters such as:

- Periodic case reviews, ongoing case planning and strategy.
- Maintaining and updating computerised case management records.
- Dealing with routine correspondence not attributable to other categories of work.
- Ongoing consideration of ethical and anti-money laundering regulations.
- General taxation matters, including seeking tax clearance from HM Revenue & Customs ("HMRC").
- Preparation of receipts and payments accounts.
- Preparing, reviewing and issuing annual report to members and other parties.
- Filing of documentation at Companies House and other relevant parties.
- General administrative matters in relation to closing the case.

## 2 Distributions to the shareholders

No distributions have been made to the Companies shareholders in the period.

## 3 Details of what remains to be done and matters preventing closure

### 3.1 Assets remaining to be realised

There are no assets remaining to be realised.

### 3.2 Other outstanding matters

There are no known other outstanding matters. HMRC clearances have been requested and once full clearances are received the cases will be closed.

## 4 Joint Liquidators' receipts and payments summaries

The Joint Liquidators set out in Appendix B their receipts and payments summaries for the period from 1 April 2019 to 31 March 2020.

## 5 Joint Liquidators' remuneration, expenses and disbursements

The pre-appointment and post appointment Joint Liquidators' remuneration and expenses are being paid by a third party. No details of remuneration or expenses are thus shown in the receipts and payment accounts.

## 6 Members' right to information and ability to challenge remuneration and expenses

In accordance with the provisions of the relevant legislation members have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses.

A request for further information must be made in writing within 21 days of receipt of this report.

Members of the Company with at least 10% of the total voting rights of all members having the right to vote at general meetings of the Company, or any members with the permission of the court, may apply to court that the remuneration charged, the basis fixed or expenses incurred by the Joint Liquidators are in all the circumstances excessive.

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.

If you would like a copy of "A Shareholders Guide to Liquidator's Fees", please let me know.

Should you have any further queries please do not hesitate to contact me.

Adrian Allen
RSM Restructuring Advisory LLP
Joint Liquidator

Adrian Allen and Diana Frangou are licensed to act as Insolvency Practitioners in the UK by the Institute of Chartered Accountants in England and Wales

Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

**Appendix A**

**Statutory and other information**

| **Company information** | |
|---|---|
| Company name: | Collstream (Holdings) Limited |
| Previous company names: | OTS Newco Collstream Limited (until 18 November 2013) |
| Company number: | 08744351 |
| Date of incorporation: | 23 October 2013 |
| Trading name: | N/A |
| Trading address: | 20 Wollaton Street, Nottingham, NG1 5FW |
| Principal activity: | Head office |
| Registered office: | Suite A, 7th Floor, City Gate East, Tollhouse Hill, Nottingham, NG1 5FS |
| Previous registered office: | 20 Wollaton Street, Nottingham, NG1 5FW |

| **Company information** | |
|---|---|
| Company name: | Esendex Bidco Limited |
| *Previous company names:* | *Osprey Bidco Limited (until 23 October 2013)* |
| Company number: | 08608228 |
| Date of incorporation: | 12 July 2013 |
| Trading name: | N/A |
| Trading address: | 20 Wollaton Street, Nottingham, NG1 5FW |
| Principal activity: | Head office |
| Registered office: | Suite A, 7th Floor, City Gate East, Tollhouse Hill, Nottingham, NG1 5FS |
| Previous registered office: | 20 Wollaton Street, Nottingham, NG1 5FW |

| **Company information** | |
|---|---|
| Company name: | Esendex Holdings Limited |
| Previous company names: | None |
| Company number: | 05456469 |
| Date of incorporation: | 19 May 2005 |
| Trading name: | N/A |
| Trading address: | 20 Wollaton Street, Nottingham, NG1 5FW |
| Principal activity: | Head office |
| Registered office: | Suite A, 7th Floor, City Gate East, Tollhouse Hill, Nottingham, NG1 5FS |
| Previous registered office: | 20 Wollaton Street, Nottingham, NG1 5FW |

| Company information | |
|---|---|
| Company name: | Esendex Midco Limited |
| Previous company names: | Osprey Midco Limited (until 23 October 2013) |
| Company number: | 08608216 |
| Date of incorporation: | 12 July 2013 |
| Trading name: | N/A |
| Trading address: | 20 Wollaton Street, Nottingham, NG1 5FW |
| Principal activity: | Head office |
| Registered office: | Suite A, 7th Floor, City Gate East, Tollhouse Hill, Nottingham, NG1 5FS |
| Previous registered office: | 20 Wollaton Street, Nottingham, NG1 5FW |

| Company information | |
|---|---|
| Company name: | Esendex Topco Limited |
| Previous company names: | Osprey Topco Limited (until 23 October 2013) |
| Company number: | 08538842 |
| Date of incorporation: | 21 May 2013 |
| Trading name: | N/A |
| Trading address: | 20 Wollaton Street, Nottingham, NG1 5FW |
| Principal activity: | Head office |
| Registered office: | Suite A, 7th Floor, City Gate East, Tollhouse Hill, Nottingham, NG1 5FS |
| Previous registered office: | 20 Wollaton Street, Nottingham, NG1 5FW |

| Company information | |
|---|---|
| Company name: | Falcon Bidco Limited |
| Previous company names: | None |
| Company number: | 10777317 |
| Date of incorporation: | 18 May 2017 |
| Trading name: | N/A |
| Trading address: | 20 Wollaton Street, Nottingham, NG1 5FW |
| Principal activity: | Holding Company |
| Registered office: | Suite A, 7th Floor, City Gate East, Tollhouse Hill, Nottingham, NG1 5FS |
| Previous registered office: | 20 Wollaton Street, Nottingham, NG1 5FW |

| Company information | |
|---|---|
| Company name: | Falcon Holdco Limited |
| Previous company names: | 10776360 |
| Company number: | None |
| Date of incorporation: | 17 May 2017 |
| Trading name: | N/A |
| Trading address: | 20 Wollaton Street, Nottingham, NG1 5FW |
| Principal activity: | Holding Company |
| Registered office: | Suite A, 7th Floor, City Gate East, Tollhouse Hill, Nottingham, NG1 5FS |
| Previous registered office: | 20 Wollaton Street, Nottingham, NG1 5FW |

| Company information | |
|---|---|
| Company name: | Textmarketer Limited |
| Previous company names: | None |
| Company number: | 04533072 |
| Date of incorporation: | 12 September 2002 |
| Trading name: | N/A |
| Trading address: | 20 Wollaton Street, Nottingham, NG1 5FW |
| Principal activity: | Information technology service activities and wireless *telecommunications activities* |
| Registered office: | Suite A, 7th Floor, City Gate East, Tollhouse Hill, Nottingham, NG1 5FS |
| Previous registered office: | 20 Wollaton Street, Nottingham, NG1 5FW |

| Liquidation information for the Companies | | | |
|---|---|---|---|
| Joint Liquidators: | Adrian Allen Appointed on 1 April 2019<br>Diana Frangou Appointed on 26 May 2020<br>Patrick Ellward Appointed on 1 April 2019<br>As noted in Section 1.3 above a Court Order dated 26 May 2020 has removed Patrick Ellward as a Joint Liquidator and appointed Diana Frangou in his place. Patrick Ellward's release as Joint Liquidator is subject to an advert being placed in the London Gazette, where the anticipated the release date will be 28 days thereafter. | | |
| Date of appointment: | 1 April 2019 | | |
| Functions: | The Joint Liquidators' appointment specified that they would have power to act jointly and severally.<br>The Joint Liquidators' have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment. | | |
| Correspondence address and contact details of case manager: | Helen Robinson, RSM Restructuring Advisory LLP, Rivermead House, 7 Lewis Court, Grove Park, Leicester, LE19 1SD<br>0116 282 0550 | | |
| Name, address and contact details of Joint Liquidators: | **Primary Office Holder:**<br>Adrian Allen<br>RSM Restructuring Advisory LLP<br>Suite A, 7th Floor,<br>City Gate East,<br>Tollhouse Hill,<br>Nottingham, NG1 5FS<br>0115 964 4450<br>IP Number: 008740 | **Joint Office Holder:**<br>Diana Frangou<br>RSM Restructuring Advisory LLP<br>St Philips Point, Temple Row, Birmingham,<br>B2 5AF<br><br>0121 214 3100<br>IP Number 09559 | **Former Office Holder:**<br>Patrick Ellward<br>RSM Restructuring Advisory LLP<br>Suite A, 7th Floor,<br>City Gate East,<br>Tollhouse Hill,<br>Nottingham, NG1 5FS<br>0115 964 4450<br>IP Number: 008702 |

**Appendix B**

**Joint Liquidators' receipts and payments summary for the Companies, covering the period from 1 April 2019 to 31 March 2020**

**Collstream (Holdings) Limited in Liquidation**

| Declaration of Solvency £ | | From 01/04/2019 To 31/03/2020 £ | From 01/04/2019 To 31/03/2020 £ |
|---|---|---|---|
| | ASSET REALISATIONS | | |
| 104.00 | Intercompany debtor | NIL | NIL |
| | | NIL | NIL |
| | DISTRIBUTIONS | | |
| 104.00 | Ordinary Shareholders | NIL | NIL |
| | | NIL | NIL |
| **208.00** | | **NIL** | **NIL** |

**Esendex Bidco Limited in Liquidation**

| Declaration of Solvency £ | | From 01/04/2019 To 31/03/2020 £ | From 01/04/2019 To 31/03/2020 £ |
|---|---|---|---|
| | ASSET REALISATIONS | | |
| 675.00 | Investment in Subsidiary | NIL | NIL |
| | | NIL | NIL |
| | DISTRIBUTIONS | | |
| | Ordinary Shareholders | NIL | NIL |
| | | NIL | NIL |
| **675.00** | | **NIL** | **NIL** |

**Esendex Holdings Limited in Liquidation**

| Declaration of Solvency £ | | From 01/04/2019 To 31/03/2020 £ | From 01/04/2019 To 31/03/2020 £ |
|---|---|---|---|
| | ASSET REALISATIONS | | |
| 676.00 | Cash at Bank | NIL | NIL |
| 401.00 | Investments in Subsidiaries | NIL | NIL |
| | | NIL | NIL |
| | UNSECURED CREDITORS | | |
| (402.00) | Intercompany Creditors | NIL | NIL |
| | | NIL | NIL |
| | DISTRIBUTIONS | | |
| | Ordinary Shareholders | NIL | NIL |
| | | NIL | NIL |
| **675.00** | | **NIL** | **NIL** |

**Esendex Midco Limited in Liquidation**

| Declaration of Solvency £ | | From 01/04/2019 To 31/03/2020 £ | From 01/04/2019 To 31/03/2020 £ |
|---|---|---|---|
| | ASSET REALISATIONS | | |
| 675.00 | Investments in Subsidiaries | NIL | NIL |
| | | NIL | NIL |
| | DISTRIBUTIONS | | |
| | Ordinary Shareholders | NIL | NIL |
| | | NIL | NIL |
| **675.00** | | **NIL** | **NIL** |

**Esendex Topco Limited in Liquidation**

| Declaration of Solvency £ | | From 01/04/2019 To 31/03/2020 £ | From 01/04/2019 To 31/03/2020 £ |
|---|---|---|---|
| | ASSET REALISATIONS | | |
| 675.00 | Investment in Subsidiary | NIL | NIL |
| | | NIL | NIL |
| | UNSECURED CREDITORS | | |
| (1.00) | Intercompany creditor | NIL | NIL |
| | | NIL | NIL |
| | DISTRIBUTIONS | | |
| | Ordinary Shareholders | NIL | NIL |
| | | NIL | NIL |
| **674.00** | | **NIL** | **NIL** |

**Falcon Bidco Limited in Liquidation**

| Declaration of Solvency £ | | From 01/04/2019 To 31/03/2020 £ | From 01/04/2019 To 31/03/2020 £ |
|---|---|---|---|
| | ASSET REALISATIONS | | |
| 1.00 | Intercompany Debtor | NIL | NIL |
| 775.00 | Investment in Subsidiary | NIL | NIL |
| | | NIL | NIL |
| | UNSECURED CREDITORS | | |
| (1.00) | Intercompany creditor | NIL | NIL |
| | | NIL | NIL |
| | DISTRIBUTIONS | | |
| | Ordinary Shareholders | NIL | NIL |
| | | NIL | NIL |
| **775.00** | | **NIL** | **NIL** |

**Falcon Holdco Limited in Liquidation**

| Declaration of Solvency £ | | From 01/04/2019 To 31/03/2020 £ | From 01/04/2019 To 31/03/2020 £ |
|---|---|---|---|
| | ASSET REALISATIONS | | |
| 775.00 | *Intercompany debtor* | NIL | NIL |
| | | NIL | NIL |
| | CREDITORS | | |
| (1.00) | Intercompany Creditor | NIL | NIL |
| | | NIL | NIL |
| | DISTRIBUTIONS | | |
| | Ordinary Shareholders | NIL | NIL |
| | | NIL | NIL |
| **774.00** | | **NIL** | **NIL** |

**Textmarketer Limited in Liquidation**

| Declaration of Solvency £ | | From 01/04/2019 To 31/03/2020 £ | From 01/04/2019 To 31/03/2020 £ |
|---|---|---|---|
| | ASSET REALISATIONS | | |
| 300.00 | Intercompany debtor | NIL | NIL |
| | | NIL | NIL |
| | DISTRIBUTIONS | | |
| | Ordinary Shareholders | NIL | NIL |
| | | NIL | NIL |
| **300.00** | | **NIL** | **NIL** |