

Pendle Support Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 29 November 2022

Hargreaves Brown & Benson
Chartered Accountants
1 Bond Street
Colne
Lancashire
BB8 9DG

Pendle Support Limited

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Pendle Support Limited

Company Information

Directors	Mr J McBeth Mrs S I McBeth
Registered office	Stanley Villas, 63 Albert Road, Colne, Lancashire. BB8 0BP
Accountants	Hargreaves Brown & Benson Chartered Accountants 1 Bond Street Colne Lancashire BB8 9DG

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Pendle Support Limited
for the Year Ended 29 November 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Pendle Support Limited for the year ended 29 November 2022 as set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Pendle Support Limited, as a body. Our work has been undertaken solely to prepare for your approval the accounts of Pendle Support Limited and state those matters that we have agreed to state to the Board of Directors of Pendle Support Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pendle Support Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Pendle Support Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Pendle Support Limited. You consider that Pendle Support Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Pendle Support Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Hargreaves Brown & Benson
Chartered Accountants
1 Bond Street
Colne
Lancashire
BB8 9DG

6 September 2023

Pendle Support Limited

(Registration number: 08538581)
Balance Sheet as at 29 November 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>5</u>	83,284	84,833
Current assets			
Debtors	<u>6</u>	165,622	30,658
Cash at bank and in hand		432,365	281,306
		597,987	311,964
Creditors: Amounts falling due within one year	<u>7</u>	(190,597)	(147,215)
Net current assets		407,390	164,749
Total assets less current liabilities		490,674	249,582
Creditors: Amounts falling due after more than one year	<u>7</u>	(27,250)	(39,476)
Provisions for liabilities		(16,716)	(12,799)
Net assets		446,708	197,307
Capital and reserves			
Called up share capital		100	100
Retained earnings		446,608	197,207
Shareholders' funds		446,708	197,307

Pendle Support Limited

(Registration number: 08538581) Balance Sheet as at 29 November 2022

For the financial year ending 29 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 6 September 2023 and signed on its behalf by:

.....
Mr J McBeth
Director

Pendle Support Limited

Notes to the Unaudited Financial Statements for the Year Ended 29 November 2022

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Stanley Villas,
63 Albert Road,
Colne,
Lancashire.
BB8 0BP

These financial statements were authorised for issue by the Board on 6 September 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Pendle Support Limited

Notes to the Unaudited Financial Statements for the Year Ended 29 November 2022

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	15% reducing balance
Fixtures and fittings	15% reducing balance
Motor vehicles	15% reducing balance

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	5 years straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Pendle Support Limited

Notes to the Unaudited Financial Statements for the Year Ended 29 November 2022

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Pendle Support Limited

Notes to the Unaudited Financial Statements for the Year Ended 29 November 2022

3 Staff numbers

The average number of persons employed by the company (including directors) during the year was 94 (2021 - 78).

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 30 November 2021	43,500	43,500
At 29 November 2022	43,500	43,500
Amortisation		
At 30 November 2021	43,500	43,500
At 29 November 2022	43,500	43,500
Carrying amount		
At 29 November 2022	-	-

5 Tangible assets

	Leasehold improvements £	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation				
At 30 November 2021	48,619	56,701	12,445	117,765
Additions	-	4,568	-	4,568
At 29 November 2022	48,619	61,269	12,445	122,333
Depreciation				
At 30 November 2021	-	28,129	4,803	32,932
Charge for the year	-	4,971	1,146	6,117
At 29 November 2022	-	33,100	5,949	39,049
Carrying amount				
At 29 November 2022	48,619	28,169	6,496	83,284
At 29 November 2021	48,619	28,572	7,642	84,833

Pendle Support Limited

Notes to the Unaudited Financial Statements for the Year Ended 29 November 2022

6 Debtors

	2022 £	2021 £
Trade debtors	100,757	30,538
Prepayments	622	-
Other debtors	64,243	120
	<u>165,622</u>	<u>30,658</u>

7 Creditors

Creditors: amounts falling due within one year

	Note	2022 £	2021 £
Due within one year			
Loans and borrowings	8	12,400	18,314
Taxation and social security		92,382	59,959
Accruals and deferred income		23,293	20,115
Other creditors		62,522	48,827
		<u>190,597</u>	<u>147,215</u>

Creditors: amounts falling due after more than one year

	Note	2022 £	2021 £
Due after one year			
Loans and borrowings	8	<u>27,250</u>	<u>39,476</u>

8 Loans and borrowings

	2022 £	2021 £
Current loans and borrowings		
Bank borrowings	<u>12,400</u>	<u>18,314</u>

	2022 £	2021 £
Non-current loans and borrowings		
Bank borrowings	<u>27,250</u>	<u>39,476</u>

Pendle Support Limited

Notes to the Unaudited Financial Statements for the Year Ended 29 November 2022

9 Related party transactions

Transactions with directors

	At 30 November 2021 £	Advances to director £	At 29 November 2022 £
2022			
Unsecured, repayable on demand, interest charged at the official rate	(1,973)	66,097	64,124

Summary of transactions with other related parties

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A community interest company jointly controlled by the directors.

Income and receivables from related parties

	Other related parties £
2022	
Receipt of services	178,106
Leases	9,600
	<u>187,706</u>
2021	
Receipt of services	87,853
Leases	9,600
	<u>97,453</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.