

# Pendle Support Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 November 2019

Hargreaves Brown & Benson  
1 Bond Street  
Colne  
Lancashire  
BB8 9DG

# **Pendle Support Limited**

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# **Pendle Support Limited**

## **Company Information**

<b>Directors</b>	Mr J McBeth Mrs S I McBeth
<b>Registered office</b>	Stanley Villas, 63 Albert Road, Colne, Lancashire. BB8 0BP
<b>Accountants</b>	Hargreaves Brown & Benson 1 Bond Street Colne Lancashire BB8 9DG

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Pendle Support Limited  
for the Year Ended 30 November 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Pendle Support Limited for the year ended 30 November 2019 as set out on pages 3 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Pendle Support Limited, as a body. Our work has been undertaken solely to prepare for your approval the accounts of Pendle Support Limited and state those matters that we have agreed to state to the Board of Directors of Pendle Support Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pendle Support Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Pendle Support Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Pendle Support Limited. You consider that Pendle Support Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Pendle Support Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Hargreaves Brown & Benson  
1 Bond Street  
Colne  
Lancashire  
BB8 9DG

20 November 2020

# Pendle Support Limited

(Registration number: 08538581)  
Balance Sheet as at 30 November 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	13,050	21,750
Tangible assets	<u>5</u>	46,791	39,370
		<u>59,841</u>	<u>61,120</u>
<b>Current assets</b>			
Debtors	<u>6</u>	69,522	30,948
Cash at bank and in hand		34,593	47,378
		104,115	78,326
<b>Creditors:</b> Amounts falling due within one year	<u>7</u>	(67,313)	(54,007)
<b>Net current assets</b>		<u>36,802</u>	<u>24,319</u>
<b>Total assets less current liabilities</b>		96,643	85,439
<b>Creditors:</b> Amounts falling due after more than one year	<u>7</u>	(27,677)	(22,529)
<b>Provisions for liabilities</b>		(8,890)	(7,480)
<b>Net assets</b>		<u>60,076</u>	<u>55,430</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		59,976	55,330
Shareholders' funds		<u>60,076</u>	<u>55,430</u>

The notes on pages 5 to 11 form an integral part of these financial statements.

# **Pendle Support Limited**

## **(Registration number: 08538581) Balance Sheet as at 30 November 2019**

For the financial year ending 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### **Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 20 November 2020 and signed on its behalf by:

.....

Mr J McBeth  
Director

The notes on pages 5 to 11 form an integral part of these financial statements.

# **Pendle Support Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 November 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Stanley Villas,  
63 Albert Road,  
Colne,  
Lancashire.  
BB8 0BP

These financial statements were authorised for issue by the Board on 20 November 2020.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	15% reducing balance
Fixtures and fittings	15% reducing balance
Motor vehicles	15% reducing balance

## **Pendle Support Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 30 November 2019**

#### **Goodwill**

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

#### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	5 years straight line

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.



## **Pendle Support Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 30 November 2019**

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year was 61 (2018 - 58).

# Pendle Support Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 November 2019

### 4 Intangible assets

	Goodwill £	Total £
<b>Cost or valuation</b>		
At 1 December 2018	43,500	43,500
At 30 November 2019	43,500	43,500
<b>Amortisation</b>		
At 1 December 2018	21,750	21,750
Amortisation charge	8,700	8,700
At 30 November 2019	30,450	30,450
<b>Carrying amount</b>		
At 30 November 2019	13,050	13,050
At 30 November 2018	21,750	21,750

### 5 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>			
At 1 December 2018	53,938	-	53,938
Additions	3,326	12,445	15,771
At 30 November 2019	57,264	12,445	69,709
<b>Depreciation</b>			
At 1 December 2018	14,568	-	14,568
Charge for the year	6,483	1,867	8,350
At 30 November 2019	21,051	1,867	22,918
<b>Carrying amount</b>			
At 30 November 2019	36,213	10,578	46,791
At 30 November 2018	39,370	-	39,370

# Pendle Support Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 November 2019

### 6 Debtors

	2019 £	2018 £
Trade debtors	53,397	15,550
Other debtors	16,125	15,398
	<u>69,522</u>	<u>30,948</u>

### 7 Creditors

#### Creditors: amounts falling due within one year

	Note	2019 £	2018 £
<b>Due within one year</b>			
Loans and borrowings	<u>8</u>	5,550	4,333
Trade creditors		753	-
Taxation and social security		34,370	20,793
Accruals and deferred income		15,225	17,623
Other creditors		11,415	11,258
		<u>67,313</u>	<u>54,007</u>

#### Creditors: amounts falling due after more than one year

	Note	2019 £	2018 £
<b>Due after one year</b>			
Loans and borrowings	<u>8</u>	<u>27,677</u>	<u>22,529</u>

### 8 Loans and borrowings

	2019 £	2018 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	<u>27,677</u>	<u>22,529</u>

	2019 £	2018 £
<b>Current loans and borrowings</b>		
Bank borrowings	<u>5,550</u>	<u>4,333</u>

# Pendle Support Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 November 2019

### 9 Related party transactions

#### Transactions with directors

	At 1 December 2018 £	Advances to directors £	Repayments by director £	At 30 November 2019 £
<b>2019</b>				
<b>Mr J McBeth</b>				
Repayable on demand	5,621	80,037	(77,954)	7,704
<b>Mrs S I McBeth</b>				
Repayable on demand	5,622	80,037	(77,954)	7,705

	At 1 December 2017 £	Advances to directors £	Repayments by director £	At 30 November 2018 £
<b>2018</b>				
<b>Mr J McBeth</b>				
Repayable on demand	(4,985)	67,880	(57,274)	5,621
<b>Mrs S I McBeth</b>				
Repayable on demand	(4,986)	67,880	(57,272)	5,622

#### Other transactions with directors

During the period, the company made rent payments totalling £24,000 (2018 : £24,000) to the directors in respect of jointly held property in which the company operates from.

## Pendle Support Limited

### Notes to the Unaudited Financial Statements for the Year Ended 30 November 2019

#### Summary of transactions with other related parties

Enable U CIC.

A community interest company jointly controlled by the directors.

At the balance sheet date the amounts owed by Enable U CIC was £719 (2018 : £4,131).

#### Income and receivables from related parties

	Other related parties £
<b>2019</b>	
Receipt of services	72,501
Rent	11,900
	<hr/>
	84,401
	<hr/>
	Other related parties £
<b>2018</b>	
Receipt of services	6,240
Rent	5,200
	<hr/>
	11,440
	<hr/>

#### 10 Non adjusting events after the financial period

In December 2019 the World Health Organisation (WHO) was alerted to a pneumonia of unknown cause in Wuhan, China subsequently confirmed as a new Coronavirus, Covid-19. Since 31 December 2019, the spread of Covid-19 has severely impacted many local economies around the World, including the United Kingdom.

The directors are constantly monitoring the impact of Covid-19 on the company and the wider economy. The duration of the Covid-19 pandemic, as well as the effectiveness of the Government response remains unclear at this time. It is not possible to reliably estimate the duration and severity of the Covid-19 crisis and its impact on the financial position and results of the company in future periods.

The directors are confident that the company is well placed to cope with the disruption as a result of Covid-19 and reasonable steps have been undertaken to safeguard the future of the business.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.