

REGISTERED NUMBER: 08535106 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018
FOR
SUNDBLAD & CO. WEALTH MANAGEMENT LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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SUNDBLAD & CO. WEALTH MANAGEMENT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

DIRECTOR: Mrs E Sundblad

REGISTERED OFFICE: Beech Farm
Holmes Chapel Road
Davenport
Cheshire
CW12 4SS

REGISTERED NUMBER: 08535106 (England and Wales)

ACCOUNTANTS: Walker Begley Limited
Chartered Accountants
207 Knutsford Road
Grappenhall
Warrington
Cheshire
WA4 2QL

ABRIDGED BALANCE SHEET
30 SEPTEMBER 2018

	Notes	30/9/18 £	£	30/9/17 £	£
FIXED ASSETS					
Intangible assets	4		122,801		204,668
Tangible assets	5		<u>41,382</u>		<u>44,090</u>
			164,183		248,758
CURRENT ASSETS					
Debtors		203,613		67,520	
Cash at bank		<u>89,865</u>		<u>7</u>	
		293,478		67,527	
CREDITORS					
Amounts falling due within one year		<u>86,455</u>		<u>53,280</u>	
NET CURRENT ASSETS			<u>207,023</u>		<u>14,247</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			371,206		263,005
CREDITORS					
Amounts falling due after more than one year			(205,375)		(253,817)
PROVISIONS FOR LIABILITIES			<u>(7,863)</u>		<u>(8,818)</u>
NET ASSETS			<u>157,968</u>		<u>370</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings	7		<u>157,868</u>		<u>270</u>
SHAREHOLDERS' FUNDS			<u>157,968</u>		<u>370</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
30 SEPTEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 September 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 June 2019 and were signed by:

Mrs E Sundblad - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

1. **STATUTORY INFORMATION**

Sundblad & Co. Wealth Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

The goodwill acquired in 2014 is being amortised over its lifetime. The remaining lifetime of the goodwill is assessed annually.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3) .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 October 2017	
and 30 September 2018	<u>688,781</u>
AMORTISATION	
At 1 October 2017	484,113
Amortisation for year	<u>81,867</u>
At 30 September 2018	<u>565,980</u>
NET BOOK VALUE	
At 30 September 2018	<u>122,801</u>
At 30 September 2017	<u>204,668</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 October 2017	68,873
Additions	<u>1,599</u>
At 30 September 2018	<u>70,472</u>
DEPRECIATION	
At 1 October 2017	24,783
Charge for year	<u>4,307</u>
At 30 September 2018	<u>29,090</u>
NET BOOK VALUE	
At 30 September 2018	<u>41,382</u>
At 30 September 2017	<u>44,090</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/9/18 £	30/9/17 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

7. **RESERVES**

	Retained earnings £
At 1 October 2017	270
Profit for the year	249,084
Dividends	(91,486)
At 30 September 2018	<u>157,868</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The director, Mrs E Sundblad, has received an unsecured loan from the company. The loan has no fixed repayment terms. The balance at 30 September 2018 was £143,346 (2017: £55,048).

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mrs E Sundblad.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.