

**Dance Diva Limited**

**Unaudited Abbreviated Accounts for the Year Ended 31 May 2016**

Blu Sky Chartered Accountants  
17 Northumberland Square  
North Shields  
Tyne And Wear  
NE30 1PX

**Dance Diva Limited**

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for the Year Ended 31 May 2016**

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**Dance Diva Limited**

**Company Information  
for the Year Ended 31 May 2016**

**Directors** J Harrison  
L

H a r r i s o n

**Registered office** S t . O s w i n s M e w s  
4 S t . O s w i n s P l a c e  
N o r t h S h i e l d s  
T y n e a n d W e a r  
N E 3 0 4 R Q

**Registered Number** 08533830

**Accountants** Blu Sky Chartered Accountants  
17 Northumberland Square  
N o r t h S h i e l d s  
T y n e A n d W e a r  
N E 3 0 1 P X

**Dance Diva Limited**  
**(Registration number: 08533830 )**  
**Abbreviated Balance Sheet**  
**as at 31 May 2016**

	<b>Note</b>	<b>2016 £</b>	<b>2015 £</b>
<b>FIXED ASSETS</b>			
Intangible assets		66,325	74,165
Tangible assets		18,311	25,696
		<hr/>	<hr/>
		84,636	99,861
		<hr/>	<hr/>
<b>CURRENT ASSETS</b>			
Stocks		5,100	4,995
Debtors	<u>3</u>	846	396
Cash at bank and in hand		15,262	9,030
		<hr/>	<hr/>
		21,208	14,421
		<hr/>	<hr/>
<b>CREDITORS</b>		(98,131	(
Amounts falling due within one year		)	107,091
		<hr/>	)
		<hr/>	<hr/>
<b>NET CURRENT LIABILITIES</b>		(76,923	(92,670
		)	)
		<hr/>	<hr/>
<b>NET ASSETS</b>		7,713	7,191
		<hr/>	<hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<u>4</u>	60	60
Profit and loss account		7,653	7,131
		<hr/>	<hr/>
<b>SHAREHOLDERS' FUNDS</b>		7,713	7,191
		<hr/>	<hr/>

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for: a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and b) preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 December 2016 and signed on its behalf by:

.....

J  
Director

H a r r i s o n

The notes on pages 3 to 4 form an integral part of these financial statements.

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# Dance Diva Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 May 2016

### 1 Accounting policies

#### Going concern

The financial statements have been prepared on a going concern basis.

#### Turnover

Turnover represents net invoiced sale of goods, excluding value added tax. The turnover shown in the profit and loss account represents amounts invoiced during a period, exclusive of value added tax. Turnover is recognised when goods and services are physically delivered to the customer. Delivered goods/services not invoiced at the year end are included in accrued income. Invoiced goods and services are included in debtors. Where customers pay in advance for goods and services, the amount is recorded as deferred income until the goods and services have been delivered.

#### Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

#### Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

#### Intangible assets

Intangible assets are stated in the balance sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

#### Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10% straight line
Website	33% straight line

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment, fixtures & fittings	20% straight line

Plant & machinery

15% straight line

**Research and development**

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

# Dance Diva Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 May 2016

### Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

### Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 June 2015	92,749	39,337	132,086
Additions	2,400	465	2,865
	<hr/>	<hr/>	<hr/>
At 31 May 2016	95,149	39,802	134,951
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 June 2015	18,584	13,641	32,225
Charge for the year	10,240	7,850	18,090
	<hr/>	<hr/>	<hr/>
At 31 May 2016	28,824	21,491	50,315
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 31 May 2016	66,325	18,311	84,636
	<hr/>	<hr/>	<hr/>
At 31 May 2015	74,165	25,696	99,861
	<hr/>	<hr/>	<hr/>

### 3 Debtors

2016    2015  
£        £



Prepayments and accrued income	846	396
	<u><u>          </u></u>	<u><u>          </u></u>

#### 4 Share capital

##### Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	60.00	60.00	60.00	60.00
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>

#### 5 Control

The directors are the controlling party by virtue of their controlling shareholding in the company.

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