

Registered number
08532046

Red Tanks (Chester) Ltd

Abbreviated Accounts

31 May 2015

Red Tanks (Chester) Ltd**Registered number:** 08532046**Abbreviated Balance Sheet****as at 31 May 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	125,129	125,000
Current assets			
Cash at bank and in hand		34,121	16,170
Creditors: amounts falling due within one year		(5,260)	(1,840)
Net current assets		28,861	14,330
Total assets less current liabilities		153,990	139,330
Creditors: amounts falling due after more than one year		(153,904)	(134,074)
Net assets		86	5,256
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		85	5,255
Shareholder's funds		86	5,256

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

F. Walpole

Director

Approved by the board on 9 September 2015

Red Tanks (Chester) Ltd
Notes to the Abbreviated Accounts
for the year ended 31 May 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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2 Tangible fixed assets

£

Cost

At 1 June 2014	125,000
Additions	172
At 31 May 2015	<u>125,172</u>

Depreciation

Charge for the year	43
At 31 May 2015	<u>43</u>

Net book value

At 31 May 2015	125,129
At 31 May 2014	125,000

3 Share capital

Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	1	1

4 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
F. Walpole				
No repayment term or charge to interest	(134,074)	16,911	(36,741)	(153,904)

<u>(134,074)</u>	<u>16,911</u>	<u>(36,741)</u>	<u>(153,904)</u>
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