

CASTINGS TECHNOLOGY INTERNATIONAL LIMITED

**Company Registration Number:
08531295 (England and Wales)**

Unaudited statutory accounts for the year ended 31 July 2020

Period of accounts

Start date: 1 August 2019

End date: 31 July 2020

CASTINGS TECHNOLOGY INTERNATIONAL LIMITED

Contents of the Financial Statements

for the Period Ended 31 July 2020

Directors report

Profit and loss

Balance sheet

Additional notes

Balance sheet notes

CASTINGS TECHNOLOGY INTERNATIONAL LIMITED

Directors' report period ended 31 July 2020

The directors present their report with the financial statements of the company for the period ended 31 July 2020

Principal activities of the company

The manufacture of castings and the provision of technology and technical support to the casting supply chain.

Additional information

Management Buy out occurred as a post balance sheet event

Directors

The directors shown below have held office during the whole of the period from
1 August 2019 to 31 July 2020

Prof J Campbell
A K PARKIN

The directors shown below have held office during the period of
1 August 2019 to 31 December 2019

H J DINGLE
C Sirett

The directors shown below have held office during the period of
1 August 2019 to 31 October 2019

Prof K Ridgway
J Baragwanath
A Allen

The director shown below has held office during the period of
9 March 2020 to 31 July 2020

J Jones

The director shown below has held office during the period of
6 November 2019 to 31 July 2020

Prof D Petley

Secretary B Jackson

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
30 July 2021

And signed on behalf of the board by:
Name: A K PARKIN
Status: Director

CASTINGS TECHNOLOGY INTERNATIONAL LIMITED

Profit And Loss Account for the Period Ended 31 July 2020

	2020	2019
	£	£
Turnover:	4,423,570	3,877,059
Cost of sales:	(2,493,962)	(2,340,222)
Gross profit(or loss):	1,929,608	1,536,837
Distribution costs:	(59,529)	(61,552)
Administrative expenses:	(2,366,906)	(2,746,270)
Other operating income:	1,436	104,128
Operating profit(or loss):	(495,391)	(1,166,857)
Interest payable and similar charges:	(179,539)	(191,190)
Profit(or loss) before tax:	(674,930)	(1,358,047)
Tax:	(11,693)	(15,116)
Profit(or loss) for the financial year:	(686,623)	(1,373,163)

CASTINGS TECHNOLOGY INTERNATIONAL LIMITED

Balance sheet

As at 31 July 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
Fixed assets			
Tangible assets:	3	32,000	0
Total fixed assets:		<u>32,000</u>	<u>0</u>
Current assets			
Stocks:	4	1,207,601	842,965
Debtors:	5	627,324	926,670
Cash at bank and in hand:		230,644	153,406
Total current assets:		<u>2,065,569</u>	<u>1,923,041</u>
Creditors: amounts falling due within one year:	6	(5,885,201)	(4,099,048)
Net current assets (liabilities):		<u>(3,819,632)</u>	<u>(2,176,007)</u>
Total assets less current liabilities:		<u>(3,787,632)</u>	<u>(2,176,007)</u>
Creditors: amounts falling due after more than one year:	7	(1,850,000)	(2,775,000)
Total net assets (liabilities):		<u>(5,637,632)</u>	<u>(4,951,007)</u>
Capital and reserves			
Called up share capital:		10,000	10,000
Profit and loss account:		(5,647,632)	(4,961,007)
Total Shareholders' funds:		<u>(5,637,632)</u>	<u>(4,951,007)</u>

The notes form part of these financial statements

CASTINGS TECHNOLOGY INTERNATIONAL LIMITED

Balance sheet statements

For the year ending 31 July 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 30 July 2021
and signed on behalf of the board by:**

Name: A K PARKIN
Status: Director

The notes form part of these financial statements

CASTINGS TECHNOLOGY INTERNATIONAL LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Goods are recognised on delivery. Services are recognised in accounting period when rendered. Technology and royalty is recognised on accruals basis

Other accounting policies

Foreign Currency; Employee Benefits; Deferred Taxation; Inventories; Provisions and related party transactions

CASTINGS TECHNOLOGY INTERNATIONAL LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	61	46

CASTINGS TECHNOLOGY INTERNATIONAL LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2020

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 August 2019		0				0
Additions		32,000				32,000
Disposals						
Revaluations						
Transfers						
At 31 July 2020		32,000				32,000
Depreciation						
At 1 August 2019		0				0
Charge for year		0				0
On disposals						
Other adjustments						
At 31 July 2020		0				0
Net book value						
At 31 July 2020		32,000				32,000
At 31 July 2019		0				0

CASTINGS TECHNOLOGY INTERNATIONAL LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2020

4. Stocks

	<i>2020</i>	<i>2019</i>
	£	£
Stocks	1,207,601	842,965
Total	<u>1,207,601</u>	<u>842,965</u>

CASTINGS TECHNOLOGY INTERNATIONAL LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2020

5. Debtors

	<i>2020</i>	<i>2019</i>
	£	£
Trade debtors	534,014	705,922
Prepayments and accrued income	31,215	50,573
Other debtors	62,095	170,175
Total	627,324	926,670
Debtors due after more than one year:	33,333	33,333

debtors over 12m incl in other or the sheet wont allow to continue!

CASTINGS TECHNOLOGY INTERNATIONAL LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2020

6. Creditors: amounts falling due within one year note

	<i>2020</i>	<i>2019</i>
	£	£
Trade creditors	404,711	358,819
Taxation and social security	93,197	113,357
Accruals and deferred income	623,501	484,523
Other creditors	4,763,792	3,142,349
Total	<u>5,885,201</u>	<u>4,099,048</u>

CASTINGS TECHNOLOGY INTERNATIONAL LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2020

7. Creditors: amounts falling due after more than one year note

	<i>2020</i>	<i>2019</i>
	£	£
Other creditors	1,850,000	2,775,000
Total	<u>1,850,000</u>	<u>2,775,000</u>

CASTINGS TECHNOLOGY INTERNATIONAL LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2020

8. Financial Commitments

future capital commitments for P&M not in the accounts 16000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.