

REGISTERED NUMBER: 08531073 (England and Wales)

Unaudited Financial Statements

For The Year Ended 31 March 2018

for

El Bebe Productions Limited

Contents of the Financial Statements
For The Year Ended 31 March 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

El Bebe Productions Limited
Company Information
For The Year Ended 31 March 2018

DIRECTORS:

Mr R E Rechtman
Mr J Robson
Mr A Chubb

REGISTERED OFFICE:

10 Parkway
1st Floor
Camden Town
London
NW1 7AA

REGISTERED NUMBER:

08531073 (England and Wales)

ACCOUNTANTS:

Cottons Accountants LLP
1 Billing Road
Northampton
Northamptonshire
NN1 5AL

El Bebe Productions Limited (Registered number: 08531073)

Balance Sheet
31 March 2018

	Notes	31/3/18 £	£	31/3/17 £	£
FIXED ASSETS					
Intangible assets	3		108,000		216,000
Tangible assets	4		30,301		36,649
Investments	5		10		10
			<u>138,311</u>		<u>252,659</u>
CURRENT ASSETS					
Debtors	6	638,397		859,860	
Cash at bank		<u>9,598,382</u>		<u>7,340,246</u>	
		10,236,779		8,200,106	
CREDITORS					
Amounts falling due within one year	7	<u>147,385</u>		<u>475,308</u>	
NET CURRENT ASSETS			<u>10,089,394</u>		<u>7,724,798</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,227,705		7,977,457
PROVISIONS FOR LIABILITIES			<u>5,757</u>		<u>6,963</u>
NET ASSETS			<u>10,221,948</u>		<u>7,970,494</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>10,221,848</u>		<u>7,970,394</u>
SHAREHOLDERS' FUNDS			<u>10,221,948</u>		<u>7,970,494</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 7 December 2018 and were signed on its behalf by:

Mr R E Rechtman - Director

Notes to the Financial Statements - continued
For The Year Ended 31 March 2018

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2017 and 31 March 2018	<u>648,000</u>
AMORTISATION	
At 1 April 2017	432,000
Charge for year	<u>108,000</u>
At 31 March 2018	<u>540,000</u>
NET BOOK VALUE	
At 31 March 2018	<u>108,000</u>
At 31 March 2017	<u>216,000</u>

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2017	50,664
Additions	<u>3,752</u>
At 31 March 2018	<u>54,416</u>
DEPRECIATION	
At 1 April 2017	14,015
Charge for year	<u>10,100</u>
At 31 March 2018	<u>24,115</u>
NET BOOK VALUE	
At 31 March 2018	<u>30,301</u>
At 31 March 2017	<u>36,649</u>

Notes to the Financial Statements - continued
For The Year Ended 31 March 2018

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2017	
and 31 March 2018	<u>10</u>
NET BOOK VALUE	
At 31 March 2018	<u>10</u>
At 31 March 2017	<u><u>10</u></u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

El Bebe Productions (Asiapac) Limited

Registered office: 20/F, Wellable Commercial Building, 513 Hennessy Road, Causeway Bay, Hong Kong.

Nature of business: Creative works supporting services

	%		
Class of shares:	holding		
Ordinary	100.00		
		31/3/18	31/3/17
		£	£
Aggregate capital and reserves		(57,564)	(25,660)
Loss for the year		<u>(34,755)</u>	<u>(25,670)</u>

6. DEBTORS

	31/3/18	31/3/17
	£	£
Amounts falling due within one year:		
Trade debtors	349,803	655,793
Amounts owed by group undertakings	85,226	76,129
Other debtors	167,209	48,112
Tax	23,641	23,641
VAT	10,628	-
Prepayments and accrued income	<u>1,890</u>	<u>2,058</u>
	<u><u>638,397</u></u>	<u><u>805,733</u></u>
Amounts falling due after more than one year:		
Other debtors	<u>-</u>	<u>54,127</u>
Aggregate amounts	<u><u>638,397</u></u>	<u><u>859,860</u></u>

Notes to the Financial Statements - continued
For The Year Ended 31 March 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/18	31/3/17
	£	£
Tax	146,677	474,255
VAT	-	587
Directors' current accounts	17	28
Accrued expenses	691	438
	<u>147,385</u>	<u>475,308</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31/3/18	31/3/17
			£	£
100	Ordinary	10p	<u>100</u>	<u>100</u>

9. RELATED PARTY DISCLOSURES

Lit Chi Kwong - Brother of Mrs C Holder, Director

An interest-free loan of £72,742 was made to Lit Chi Kwong in 2016. This loan was discounted on the basis that it would be repaid after 10 years, and was included in Other debtors (amounts falling due after more than one year) as at 31st March 2017.

This loan has now been repaid since the balance sheet date, and as such the present value of the loan at 31st March 2018 was £72,742. Therefore the discounting has been unwound in full, and the amount is now included within Other debtors (amounts falling due within one year).

10. EVENTS SINCE THE BALANCE SHEET DATE

On 10th July 2018, Moonbug Entertainment Limited (Formerly Project ABC Holdings Limited), a Media and Entertainment company, acquired 100% of the issued share capital of El Bebe Productions Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.