

REGISTERED NUMBER: 08530619 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2016

FOR

CANAL AND RIVER TOURS LIMITED

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FOR THE YEAR ENDED 31 MAY 2016**

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CANAL AND RIVER TOURS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016**

DIRECTOR: C A L Pike

REGISTERED OFFICE: 232 Sladepool Farm Road
Birmingham
B14 5EE

BUSINESS ADDRESS: Bancroft Gardens
Waterside
Stratford on Avon
Warwickshire
CV37 6AT

REGISTERED NUMBER: 08530619 (England and Wales)

ACCOUNTANTS: Clive Shedd & Co
Chartered Accountants
232 Sladepool Farm Road
Birmingham
B14 5EE

STATEMENT OF FINANCIAL POSITION
31 MAY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	5		-		-
Tangible assets	6		<u>84,232</u>		<u>97,071</u>
			84,232		97,071
CURRENT ASSETS					
Debtors	7	6,282		3,767	
Cash at bank and in hand		<u>123,487</u>		<u>59,246</u>	
		129,769		63,013	
CREDITORS					
Amounts falling due within one year	8	<u>53,854</u>		<u>34,537</u>	
NET CURRENT ASSETS			<u>75,915</u>		<u>28,476</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			160,147		125,547
PROVISIONS FOR LIABILITIES			<u>16,845</u>		<u>19,415</u>
NET ASSETS			<u>143,302</u>		<u>106,132</u>
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Retained earnings			<u>143,301</u>		<u>106,131</u>
SHAREHOLDERS' FUNDS			<u>143,302</u>		<u>106,132</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

CANAL AND RIVER TOURS LIMITED (REGISTERED NUMBER: 08530619)

STATEMENT OF FINANCIAL POSITION - continued
31 MAY 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 February 2017 and were signed by:

C A L Pike - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2016**

1. STATUTORY INFORMATION

Canal and River Tours Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The company has applied early adoption of the July 2015 amendments to Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland." As a consequence of early adoption "The Companies, Partnerships and Groups (Accounts and Reports) Regulations 2015" are also applied. This is the first time the company has adopted Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland."

The company's functional and presentation currency is the pound sterling, rounded to the nearest £.

Significant judgements and estimates

In preparing these financial statements the company's management make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities at the statement of financial position date and the amounts reported in the income statement for the year under review.

The nature of estimates means that the actual outcome could differ and the company's management consider there are no estimates or assumptions that have a significant risk of causing a material adjustment to the amounts reported for assets and liabilities within the next financial year.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, has been amortised evenly over its estimated useful life of two years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance and 10% on cost

Tangible fixed assets are initially recorded at cost.

Tax

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2016

3. ACCOUNTING POLICIES - continued**Financial instruments**

Basic financial assets, including trade and other debtors and cash at bank, are initially recognised at transaction price and are subsequently measured at amortised cost. Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price and are subsequently measured at amortised cost.

Employee benefits

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the amount expected to be paid in exchange for that service.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2015 - 3) .

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 June 2015	
and 31 May 2016	<u>3,800</u>
AMORTISATION	
At 1 June 2015	
and 31 May 2016	<u>3,800</u>
NET BOOK VALUE	
At 31 May 2016	<u>-</u>
At 31 May 2015	<u>-</u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2015	
and 31 May 2016	<u>122,245</u>
DEPRECIATION	
At 1 June 2015	25,174
Charge for year	<u>12,839</u>
At 31 May 2016	<u>38,013</u>
NET BOOK VALUE	
At 31 May 2016	<u>84,232</u>
At 31 May 2015	<u>97,071</u>

CANAL AND RIVER TOURS LIMITED (REGISTERED NUMBER: 08530619)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2016**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	149	109
Other debtors	3,647	1,689
Prepayments and accrued income	2,486	1,969
	<u>6,282</u>	<u>3,767</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	5,419	2,488
Taxation and social security	23,940	11,992
Other creditors	7,123	4,567
Accruals and deferred income	17,372	15,490
	<u>53,854</u>	<u>34,537</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2016	2015
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

10. TRANSITION TO FRS 102

No transition adjustments were required following adoption of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland."

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.