

**REGISTERED NUMBER: 08530570 (England and Wales)**

**MAIDENHOUSE LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

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FOR THE YEAR ENDED 30 JUNE 2018**

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**MAIDENHOUSE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2018**

**DIRECTORS:**

Mrs A J Pledge  
T R Ward  
J J Ward  
Mrs H Ward

**REGISTERED OFFICE:**

Mill Farm  
Caythorpe Heath  
Grantham  
Lincolnshire  
NG32 3EZ

**REGISTERED NUMBER:**

08530570 (England and Wales)

**ACCOUNTANTS:**

Duncan & Toplis Limited  
3 Castlegate  
Grantham  
Lincolnshire  
NG31 6SF

**BANKERS:**

Clydesdale Bank  
Moseley's Farm  
Bury St Edmunds  
IP28 6JY

**STATEMENT OF FINANCIAL POSITION**  
**30 JUNE 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,270,328		3,534,347
<b>CURRENT ASSETS</b>					
Stocks		23,950		26,442	
Debtors	5	270,842		634,985	
Cash at bank		<u>32,290</u>		<u>-</u>	
		327,082		661,427	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>3,234,661</u>		<u>3,964,439</u>	
<b>NET CURRENT LIABILITIES</b>			(2,907,579)		(3,303,012)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>362,749</u>		<u>231,335</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings			<u>362,649</u>		<u>231,235</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>362,749</u>		<u>231,335</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**30 JUNE 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 March 2019 and were signed on its behalf by:

T R Ward - Director

J J Ward - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018**

**1. STATUTORY INFORMATION**

Maidenhouse Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the fair value of net invoiced sales of poultry. Revenue is recognised upon collection by the customer.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold improvements buildings - 4% on cost

Fixtures, fittings and equipment are depreciated to agree with capital allowances for taxation purposes.

**Stocks**

Stocks are valued at the lower of cost and fair value less costs to sell.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 6).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 July 2017 and 30 June 2018	<u>5,111,563</u>
<b>DEPRECIATION</b>	
At 1 July 2017	1,577,216
Charge for year	<u>264,019</u>
At 30 June 2018	<u>1,841,235</u>
<b>NET BOOK VALUE</b>	
At 30 June 2018	<u>3,270,328</u>
At 30 June 2017	<u>3,534,347</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	250,097	604,761
Other debtors	20,540	30,224
Prepayments and accrued income	<u>205</u>	<u>-</u>
	<u>270,842</u>	<u>634,985</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	-	3,179,932
Trade creditors	129,040	604,724
Taxation	52,656	29,253
Other taxes and social security	9,408	9,298
Other creditors	2,885,000	86,897
Directors' current accounts	155,957	51,835
Accruals and deferred income	<u>2,600</u>	<u>2,500</u>
	<u>3,234,661</u>	<u>3,964,439</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	2018 £	2017 £
Bank overdraft	<u>-</u>	<u>3,179,932</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2018

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
60	A Ordinary	1	60	60
40	B Ordinary	1	40	40
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.