

**MAIDENHOUSE LIMITED**  
**Unaudited Financial Statements**  
**for the Year Ended 30 June 2020**

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for the Year Ended 30 June 2020**

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**MAIDENHOUSE LIMITED**

**Company Information  
for the Year Ended 30 June 2020**

**DIRECTORS:**

Mrs A J Pledge  
T R Ward  
J J Ward  
Mrs H Ward

**REGISTERED OFFICE:**

Mill Farm  
Caythorpe Heath  
Grantham  
Lincolnshire  
NG32 3EZ

**REGISTERED NUMBER:**

08530570 (England and Wales)

**ACCOUNTANTS:**

Duncan & Toplis Limited  
3 Castlegate  
Grantham  
Lincolnshire  
NG31 6SF

**BANKERS:**

Clydesdale Bank  
Moseley's Farm  
Bury St Edmunds  
IP28 6JY

**Statement of Financial Position  
30 June 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,832,816		3,032,743
<b>CURRENT ASSETS</b>					
Stocks		10,800		10,800	
Debtors	5	648,928		242,640	
Cash at bank		<u>64,785</u>		<u>133,639</u>	
		724,513		387,079	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>2,625,189</u>		<u>2,858,143</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,900,676)</u>		<u>(2,471,064)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>932,140</u>		<u>561,679</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings			<u>932,040</u>		<u>561,579</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>932,140</u>		<u>561,679</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Statement of Financial Position - continued**  
**30 June 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 January 2021 and were signed on its behalf by:

T R Ward - Director

J J Ward - Director

**Notes to the Financial Statements  
for the Year Ended 30 June 2020**

**1. STATUTORY INFORMATION**

Maidenhouse Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the fair value of net invoiced sales of poultry. Revenue is recognised upon collection by the customer.

**Tangible fixed assets**

Fixed assets are held at cost less accumulated depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold improvements buildings - 4% on cost

Fixtures, fittings and equipment are depreciated to agree with capital allowances for taxation purposes.

**Stocks**

Stocks are valued at the lower of cost and fair value less costs to sell.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2019 - 6 ) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 July 2019	
and 30 June 2020	<u>5,111,563</u>
<b>DEPRECIATION</b>	
At 1 July 2019	2,078,820
Charge for year	<u>199,927</u>
At 30 June 2020	<u>2,278,747</u>
<b>NET BOOK VALUE</b>	
At 30 June 2020	<u>2,832,816</u>
At 30 June 2019	<u>3,032,743</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	623,804	218,146
Other debtors	<u>25,124</u>	<u>24,494</u>
	<u>648,928</u>	<u>242,640</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	459,418	146,193
Taxation	107,908	67,672
Other taxes and social security	9,550	9,208
Other creditors	1,897,600	2,375,000
Directors' current accounts	144,637	257,370
Accruals and deferred income	<u>6,076</u>	<u>2,700</u>
	<u>2,625,189</u>	<u>2,858,143</u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2020**

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
60	A Ordinary	1	60	60
40	B Ordinary	1	40	40
			<u>100</u>	<u>100</u>

**8. POST BALANCE SHEET EVENTS**

Subsequent to the year end, the company approved dividends of £6,500.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.