

REGISTERED NUMBER: 08530570 (England and Wales)

MAIDENHOUSE LIMITED
Unaudited Financial Statements
for the Year Ended 30 June 2019

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for the Year Ended 30 June 2019**

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MAIDENHOUSE LIMITED

**Company Information
for the Year Ended 30 June 2019**

DIRECTORS:

Mrs A J Pledge
T R Ward
J J Ward
Mrs H Ward

REGISTERED OFFICE:

Mill Farm
Caythorpe Heath
Grantham
Lincolnshire
NG32 3EZ

REGISTERED NUMBER:

08530570 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis Limited
3 Castlegate
Grantham
Lincolnshire
NG31 6SF

BANKERS:

Clydesdale Bank
Moseley's Farm
Bury St Edmunds
IP28 6JY

Statement of Financial Position
30 June 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		3,032,743		3,270,328
CURRENT ASSETS					
Stocks		10,800		23,950	
Debtors	5	242,640		270,842	
Cash at bank		<u>133,639</u>		<u>32,290</u>	
		387,079		327,082	
CREDITORS					
Amounts falling due within one year	6	<u>2,858,143</u>		<u>3,234,661</u>	
NET CURRENT LIABILITIES			(2,471,064)		(2,907,579)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>561,679</u>		<u>362,749</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>561,579</u>		<u>362,649</u>
SHAREHOLDERS' FUNDS			<u>561,679</u>		<u>362,749</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
30 June 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 20 February 2020 and were signed on its behalf by:

T R Ward - Director

J J Ward - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2019**

1. STATUTORY INFORMATION

Maidenhouse Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the fair value of net invoiced sales of poultry. Revenue is recognised upon collection by the customer.

Tangible fixed assets

Fixed assets are held at cost less accumulated depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold improvements buildings - 4% on cost

Fixtures, fittings and equipment are depreciated to agree with capital allowances for taxation purposes.

Stocks

Stocks are valued at the lower of cost and fair value less costs to sell.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 6).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2018 and 30 June 2019	<u>5,111,563</u>
DEPRECIATION	
At 1 July 2018	1,841,235
Charge for year	<u>237,585</u>
At 30 June 2019	<u>2,078,820</u>
NET BOOK VALUE	
At 30 June 2019	<u>3,032,743</u>
At 30 June 2018	<u>3,270,328</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	218,146	250,097
Other debtors	24,494	20,540
Prepayments and accrued income	-	205
	<u>242,640</u>	<u>270,842</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	146,193	129,040
Taxation	67,672	52,656
Other taxes and social security	9,208	9,408
Other creditors	2,375,000	2,885,000
Directors' current accounts	257,370	155,957
Accruals and deferred income	2,700	2,600
	<u>2,858,143</u>	<u>3,234,661</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2019	2018
Number:	Class:		£	£
60	A Ordinary	1	60	60
40	B Ordinary	1	<u>40</u>	<u>40</u>
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.