

**Registered Number 08530212**

**ECHO HAIR LIMITED**

**Abbreviated Accounts**

**30 September 2016**

## Abbreviated Balance Sheet as at 30 September 2016

|  | Notes | 2016             | 2015          |
|--|-------|------------------|---------------|
|  |       | £                | £             |
| <b>Fixed assets</b>  |       |                  |               |
| Tangible assets  | 2     | 300,793          | -             |
|  |       | <u>300,793</u>   | <u>-</u>      |
| <b>Current assets</b>  |       |                  |               |
| Stocks   |       | 40,125           | 36,464        |
| Debtors  |       | 3,488            | 2,878         |
| Cash at bank and in hand                                       |       | 34,434           | 4,169         |
|  |       | <u>78,047</u>    | <u>43,511</u> |
| <b>Creditors: amounts falling due within one year</b>          |       | (188,014)        | (43,309)      |
| <b>Net current assets (liabilities)</b>                        |       | <u>(109,967)</u> | <u>202</u>    |
| <b>Total assets less current liabilities</b>                   |       | <u>190,826</u>   | <u>202</u>    |
| <b>Creditors: amounts falling due after more than one year</b> |       | (190,487)        | -             |
| <b>Total net assets (liabilities)</b>                          |       | <u>339</u>       | <u>202</u>    |
| <b>Capital and reserves</b>                                    |       |                  |               |
| Called up share capital  | 3     | 10               | 10            |
| Profit and loss account  |       | 329              | 192           |
| <b>Shareholders' funds</b>                                     |       | <u>339</u>       | <u>202</u>    |

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 January 2017

And signed on their behalf by:

**Shengli Li, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Other accounting policies****Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks

**Taxation**

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

**2 Tangible fixed assets**

|                        | £              |
|------------------------|----------------|
| <b>Cost</b>            |                |
| At 1 October 2015      | -              |
| Additions              | 300,793        |
| Disposals              | -              |
| Revaluations           | -              |
| Transfers              | -              |
| At 30 September 2016   | <u>300,793</u> |
| <b>Depreciation</b>    |                |
| At 1 October 2015      | -              |
| Charge for the year    | -              |
| On disposals           | -              |
| At 30 September 2016   | <u>-</u>       |
| <b>Net book values</b> |                |
| At 30 September 2016   | <u>300,793</u> |
| At 30 September 2015   | <u>-</u>       |

**3 Called Up Share Capital**

Allotted, called up and fully paid:

|                               | <i>2016</i> | <i>2015</i> |
|-------------------------------|-------------|-------------|
|                               | <i>£</i>    | <i>£</i>    |
| 10 Ordinary shares of £1 each | 10          | 10          |

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