

Abram Ward Community Charity

(A company limited by guarantee)

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

Woodville Accountancy
Unit 20b
Yarrow Business Centre
Yarrow Road
Chorley
Lancashire
PR6 0LP

Abram Ward Community Charity
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory
Accounts of
Abram Ward Community Charity
for the Year Ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abram Ward Community Charity for the year ended 31 March 2015 set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

We have prepared these finance statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

This report is made solely to the Board of Directors of Abram Ward Community Charity, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Abram Ward Community Charity and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abram Ward Community Charity and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Abram Ward Community Charity has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Abram Ward Community Charity.

You consider that Abram Ward Community Charity is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Abram Ward Community Charity. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Woodville Accountancy
Unit 20b
Yarrow Business Centre
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Chorley
Lancashire
PR6 0LP
21 December 2015

Abram Ward Community Charity
(Registration number: 8528548)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		33,285	-
Current assets			
Debtors		12,484	-
Cash at bank and in hand		36,492	335
		48,976	335
Creditors: Amounts falling due within one year		(76,343)	(335)
Net current liabilities		(27,367)	-
Net assets		5,918	-
Capital and reserves			
Profit and loss account		5,918	-
Reserves		5,918	-

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 21 December 2015 and signed on its behalf by:

.....
Mr Barry William Hampson
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Abram Ward Community Charity
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Government grants

Revenue grants are matched against appropriate expenditure. Capital grants are posted to deferred income and income is recognised over the life of the matched assets. During the year the company received the following grants which were also applied as follows - CIF Funding Year 1 - £59,543. There was no agreed spending required other than to bring the building into use from the council. £31,362.75 was allocated against fixtures and fittings. £28,180.25 was allocated to wages. Community panel - £1,000. This was a capital grant matched to the inventory signing in / out system. DCLG - £52,700. This was a revenue grant match against expenses. Some of the expenditure was later found to be capital, however, treatment of the grant remains as intended. CIF Funding Year 2 - £32,390. This is for use from 1st April 2015 and has been posted into deferred income. Brighter Borough - £1,125. This was a capital grant matched to the inventory signing in / out system.

Depreciation

Assets are depreciated over their economic useful life.

Asset class	Depreciation method and rate
Plant & Machinery	20% reducing balance
Fixtures & fittings	15% reducing balance
Computer Equipment	33% straight line

2 Fixed assets

Abram Ward Community Charity
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

..... continued

	Tangible assets £	Total £
Cost		
Additions	40,113	40,113
At 31 March 2015	40,113	40,113
Depreciation		
Charge for the year	6,828	6,828
At 31 March 2015	6,828	6,828
Net book value		
At 31 March 2015	33,285	33,285

3 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £3 towards the assets of the company in the event of liquidation.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.