

**ADEGBITE CONSULTANCY LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2016**

YBSM Partners Ltd

Chartered Certified Accountants

44 Broadway  
Stratford  
London  
E15 1XH

**Adegbite Consultancy Limited**  
**Company No. 08528134**  
**Abbreviated Balance Sheet 31 May 2016**

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		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>2</b>		144		215
			<u>144</u>		<u>215</u>
<b>CURRENT ASSETS</b>					
Debtors		100		100	
Cash at bank and in hand		9,276		1,074	
		<u>9,376</u>		<u>1,174</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>		(2,823 )		(319 )	
		<u>(2,823 )</u>		<u>(319 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			6,553		855
			<u>6,553</u>		<u>855</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			6,697		1,070
			<u>6,697</u>		<u>1,070</u>
<b>NET ASSETS</b>			6,697		1,070
			<u>6,697</u>		<u>1,070</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>3</b>		100		100
Profit and Loss Account			6,597		970
			<u>6,597</u>		<u>970</u>
<b>SHAREHOLDERS' FUNDS</b>			6,697		1,070
			<u>6,697</u>		<u>1,070</u>

**Adegbite Consultancy Limited**  
**Company No. 08528134**  
**Abbreviated Balance Sheet (continued) 31 May 2016**

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For the year ending 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Ms Yemi Adegbite**

**05/01/2017**

**Adegbite Consultancy Limited**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 May 2016**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings

Computer

**2. Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 June 2015	357
As at 31 May 2016	357
<b>Depreciation</b>	
As at 1 June 2015	142
Provided during the period	71
As at 31 May 2016	213
<b>Net Book Value</b>	
As at 31 May 2016	144
As at 1 June 2015	215

Included above are assets held under finance leases or hire purchase contracts with a net book value as follows:

**3. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2016</b>	<b>2015</b>
<b>Allotted and called up</b>	<b>£</b>		<b>£</b>	<b>£</b>
Ordinary shares	1,000	100	100	100

**4. Transactions With and Loans to Directors**

Dividends paid to directors

**5. Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.