

Registered number: 08526759

## **KM (Holdings) Limited**

**Unaudited**

**Financial statements**

**Information for filing with the registrar**

**For the year ended 29 June 2019**



**KM (Holdings) Limited**  
**Registered number: 08526759**

**Balance sheet**  
**As at 29 June 2019**

	<b>Note</b>	<b>2019 £</b>	<b>2018 £</b>
<b>Fixed assets</b>			
Investments	4	137,565	137,565
<b>Current assets</b>			
Cash at bank and in hand		13,588	27,770
		<u>13,588</u>	<u>27,770</u>
Creditors: amounts falling due within one year	5	(702)	(27,265)
<b>Net current assets</b>		<u>12,886</u>	<u>505</u>
<b>Total assets less current liabilities</b>		<u>150,451</u>	<u>138,070</u>
<b>Net assets</b>		<u>150,451</u>	<u>138,070</u>
<b>Capital and reserves</b>			
Called up share capital	6	131,850	120,000
Profit and loss account		18,601	18,070
		<u>150,451</u>	<u>138,070</u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on  
**28 FEBRUARY 2020**



**G R P Allinson**  
Director

The notes on pages 2 to 5 form part of these financial statements.

## **KM (Holdings) Limited**

### **Notes to the financial statements For the year ended 29 June 2019**

#### **1. General information**

KM (Holdings) Limited is a company limited by shares, incorporated in England, its registered address is St Augustine's Priory, Priory Road Bilsington, Ashford, Kent, TN25 7AU.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### **2.2 Exemption from preparing consolidated financial statements**

The company is exempt from the requirement to prepare consolidated financial statements as all of its subsidiaries are required to be excluded from consolidation by section 402 of the Companies Act 2006.

##### **2.3 Interest income**

Interest income is recognised in the Statement of income and retained earnings using the effective interest method.

##### **2.4 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### **2.5 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**Notes to the financial statements  
For the year ended 29 June 2019**

**2. Accounting policies (continued)**

**2.6 Taxation**

Tax is recognised in the Statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits;
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met; and
- Where they relate to timing differences in respect of interests in subsidiaries, associates, branches and joint ventures and the company can control the reversal of the timing differences and such reversal is not considered probable in the foreseeable future.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**2.7 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment. Where merger relief is applicable, the cost of the investment in a subsidiary undertaking is measured at the nominal value of the shares issued together with the fair value of any additional consideration paid.

Investments in unlisted company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of income and retained earnings for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each Balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

## KM (Holdings) Limited

### Notes to the financial statements For the year ended 29 June 2019

#### 2. Accounting policies (continued)

##### 2.8 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

#### 3. Employees

The average monthly number of employees, including directors, during the year was 2 (2018 - 2).

#### 4. Fixed asset investments

	Listed investments £	Unlisted investments £	Total £
<b>Cost</b>			
At 30 June 2018	1,658	136,011	137,669
At 29 June 2019	1,658	136,011	137,669
<b>Impairment</b>			
At 30 June 2018	104	-	104
At 29 June 2019	104	-	104
<b>Net book value</b>			
At 29 June 2019	1,554	136,011	137,565
At 29 June 2018	1,554	136,011	137,565

#### 5. Creditors: Amounts falling due within one year

	2019 £	2018 £
Accruals and deferred income	702	27,265

## KM (Holdings) Limited

### Notes to the financial statements For the year ended 29 June 2019

#### 6. Share capital

	2019 £	2018 £
<b>Allotted, called up and fully paid</b>		
263,700 (2018 - 240,000) Ordinary shares of £0.50 each	<b>131,850</b>	120,000

On 4 June 2019 23,700 Ordinary shares with nominal value £0.50 were issued at par.

#### 7. Controlling party

The company is not controlled by any single party.