

REGISTERED NUMBER: 08526621 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2019

FOR

ACH PROPERTIES LIMITED

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FOR THE YEAR ENDED 31 MAY 2019

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ACH PROPERTIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2019

DIRECTORS:

A J Cawthorne
C J Goodman

REGISTERED OFFICE:

Elmwood House
York Road
Kirk Hammerton
York
North Yorkshire
YO26 8DH

REGISTERED NUMBER:

08526621 (England and Wales)

ACCOUNTANTS:

Positive Accountants
Elmwood House
York Road
Kirk Hammerton
York
North Yorkshire
YO26 8DH

BALANCE SHEET
31 MAY 2019

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	3		2,460		-
Investment property	4		<u>2,075,000</u>		<u>2,075,000</u>
			2,077,460		2,075,000
CURRENT ASSETS					
Debtors	5	12,880		1,132	
Cash at bank		<u>57,352</u>		<u>195,325</u>	
		70,232		196,457	
CREDITORS					
Amounts falling due within one year	6	<u>27,644</u>		<u>222,169</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>42,588</u>		<u>(25,712)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,120,048		2,049,288
CREDITORS					
Amounts falling due after more than one year	7		(1,512,212)		(1,512,212)
PROVISIONS FOR LIABILITIES			<u>(65,000)</u>		<u>(65,000)</u>
NET ASSETS			<u>542,836</u>		<u>472,076</u>

BALANCE SHEET - continued
31 MAY 2019

	Notes	2019 £	£	2018 £	£
CAPITAL AND RESERVES					
Called up share capital			99		99
Retained earnings			<u>542,737</u>		<u>471,977</u>
SHAREHOLDERS' FUNDS			<u>542,836</u>		<u>472,076</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 December 2019 and were signed on its behalf by:

A J Cawthorne - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2019

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	<u>2,760</u>
At 31 May 2019	<u>2,760</u>
DEPRECIATION	
Charge for year	<u>300</u>
At 31 May 2019	<u>300</u>
NET BOOK VALUE	
At 31 May 2019	<u>2,460</u>

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 June 2018 and 31 May 2019	<u>2,075,000</u>
NET BOOK VALUE	
At 31 May 2019	<u>2,075,000</u>
At 31 May 2018	<u>2,075,000</u>

Fair value at 31 May 2019 is represented by:

	£
Valuation in 2016	1,750,393
Valuation in 2017	<u>324,607</u>
	<u>2,075,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2019**4. INVESTMENT PROPERTY - continued**

If the investment property had not been revalued it would have been included at the following historical cost:

	2019	2018
	£	£
Cost	<u>1,750,393</u>	<u>1,750,393</u>

The investment property was valued on an open market basis basis on 20 April 2017 by Paragon Bank Plc .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Other debtors	<u>12,880</u>	<u>1,132</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Taxation and social security	16,959	15,439
Other creditors	<u>10,685</u>	<u>206,730</u>
	<u>27,644</u>	<u>222,169</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Other creditors	<u>1,512,212</u>	<u>1,512,212</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Other loans	<u>1,512,212</u>	<u>1,512,212</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2019

9. RELATED PARTY DISCLOSURES

At the year end, the company owed £4,203 (2017, £98,820) to Mr AJ Cawthorne, a director.
The amount was interest free and repayable on demand.

At the year end, the company owed £3,218 (2017, £98,835) to Mr CJ Goodman, a director.
The amount was interest free and repayable on demand.

10. ULTIMATE CONTROLLING PARTY

The company is under the control of its directors as the beneficial owners of the entire issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.