

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

FOR

ACH PROPERTIES LIMITED

TUESDAY



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ACH PROPERTIES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

ACH PROPERTIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017

DIRECTORS:

A J Cawthorne
C J Goodman
H G Harding

REGISTERED OFFICE:

Elmwood House
York Road
Kirk Hammerton
York
North Yorkshire
YO26 8DH

REGISTERED NUMBER:

08526621 (England and Wales)

ACCOUNTANTS:

Positive Accountants
Elmwood House
York Road
Kirk Hammerton
York
North Yorkshire
YO26 8DH

ACH PROPERTIES LIMITED (REGISTERED NUMBER: 08526621)**BALANCE SHEET**
31 MAY 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Investment property	4	2,075,000	1,750,393
CURRENT ASSETS			
Debtors	5	1,308	1,623
Cash at bank		181,166	20,553
		<u>182,474</u>	<u>22,176</u>
CREDITORS			
Amounts falling due within one year	6	259,001	432,484
NET CURRENT LIABILITIES		<u>(76,527)</u>	<u>(410,308)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,998,473</u>	<u>1,340,085</u>
CREDITORS			
Amounts falling due after more than one year	7	(1,512,212)	(1,237,150)
PROVISIONS FOR LIABILITIES		<u>(65,000)</u>	<u>-</u>
NET ASSETS		<u><u>421,261</u></u>	<u><u>102,935</u></u>
CAPITAL AND RESERVES			
Called up share capital		99	99
Retained earnings		421,162	102,836
SHAREHOLDERS' FUNDS		<u><u>421,261</u></u>	<u><u>102,935</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

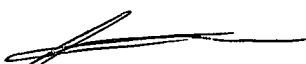
ACH PROPERTIES LIMITED (REGISTERED NUMBER: 08526621)

BALANCE SHEET - continued
31 MAY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7/11/17
and were signed on its behalf by:


.....
A J Cawthorne - Director

The notes form part of these financial statements

ACH PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MAY 2017**

1. STATUTORY INFORMATION

ACH Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3.

ACH PROPERTIES LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MAY 2017**4. INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 June 2016	1,750,393
Revaluations	324,607
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At 31 May 2017	2,075,000
	<hr/>
NET BOOK VALUE	
At 31 May 2017	2,075,000
	<hr/>
At 31 May 2016	1,750,393
	<hr/>

Cost or valuation at 31 May 2017 is represented by:

	£
Valuation in 2016	1,750,393
Valuation in 2017	324,607
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	2,075,000
	<hr/>

If the investment property had not been revalued it would have been included at the following historical cost:

	2017 £	2016 £
Cost	1,750,393	1,750,393
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The investment property was valued on an open market basis on 20 April 2017 by Paragon Bank Plc.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	1,308	1,623
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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	18,234	12,634
Other creditors	240,767	419,850
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	259,001	432,484
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ACH PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Other creditors	<u>1,512,212</u>	<u>1,237,150</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017 £	2016 £
Other loans	<u>1,512,212</u>	<u>1,237,150</u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £15,000 were paid to the directors.

At the year end, the company owed £115,833 (2016, £132,207) to Mr AJ Cawthorne, a director. The amount was interest free and repayable on demand.

At the year end, the company owed £115,847 (2016, £142,222) to Mr CJ Goodman, a director. The amount was interest free and repayable on demand.

At the year end, the company owed £3,578 (2016, £142,232) to Mr HG Harding, a director. The amount was interest free and repayable on demand.

10. ULTIMATE CONTROLLING PARTY

The company is under the control of its directors as the beneficial owners of the entire issued share capital of the company.