

COMPANY REGISTRATION NUMBER 08526299

D BIRCH ELECTRICAL LTD
UNAUDITED ABBREVIATED ACCOUNTS
31 MAY 2016

UHY HACKER YOUNG

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D BIRCH ELECTRICAL LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2016

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D BIRCH ELECTRICAL LTD
ABBREVIATED BALANCE SHEET
31 MAY 2016

	Note	2016		2015	
	2	£	£	£	£
Fixed Assets					
Intangible assets			4,000		6,000
Tangible assets			<u>4,071</u>		<u>4,795</u>
			8,071		10,795
Current Assets					
Stocks		500		1,500	
Debtors		23,909		18,587	
Cash at bank and in hand		<u>3,088</u>		<u>3,144</u>	
		27,497		23,231	
Creditors: Amounts Falling due Within One Year		<u>31,301</u>		<u>24,988</u>	
Net Current Liabilities			<u>(3,804)</u>		<u>(1,757)</u>
Total Assets Less Current Liabilities			4,267		9,038
Creditors: Amounts Falling due after More than One Year			6,573		7,974
Provisions for Liabilities			<u>814</u>		<u>959</u>
			<u>(3,120)</u>		<u>105</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 6 form part of these abbreviated accounts.

D BIRCH ELECTRICAL LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 MAY 2016

	Note	2016	2015
		£	£
Capital and Reserves			
Called up equity share capital	4	150	150
Profit and loss account		<u>(3,270)</u>	<u>(45)</u>
(Deficit)/Shareholders' Funds		<u>(3,120)</u>	<u>105</u>

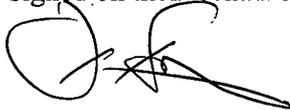
For the year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 16 June 2016, and are signed on their behalf by:



Mr D Birch
Director

Company Registration Number: 08526299

The notes on pages 3 to 6 form part of these abbreviated accounts.

D BIRCH ELECTRICAL LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2016

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents the value of services provided during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5 years straight line

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% reducing balance
Motor Vehicles	-	25% reducing balance
Office E'qmt	-	20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

D BIRCH ELECTRICAL LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2016

1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Going Concern

The company relies for its operational existence on the support of its directors in providing the funds to meet its day to day working capital requirements. The directors remain committed to continue to support the company. On this basis, they consider it appropriate to adopt the going concern basis of accounting in the preparation of these financial statements.

The financial statements do not include any adjustment that would be necessary if the company's directors were to withdraw their support.

D BIRCH ELECTRICAL LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2016

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 June 2015	10,000	6,519	16,519
Additions	—	446	446
At 31 May 2016	<u>10,000</u>	<u>6,965</u>	<u>16,965</u>
Depreciation			
At 1 June 2015	4,000	1,724	5,724
Charge for year	2,000	1,170	3,170
At 31 May 2016	<u>6,000</u>	<u>2,894</u>	<u>8,894</u>
Net Book Value			
At 31 May 2016	<u>4,000</u>	<u>4,071</u>	<u>8,071</u>
At 31 May 2015	<u>6,000</u>	<u>4,795</u>	<u>10,795</u>

3. DIRECTORS' CURRENT ACCOUNTS

Movements on the directors accounts during the year were as follows:

	Mr D Birch £	Mr A Birch £	Mr S Birch £	Total £
Balance at 31 May 2015	10,974	—	(5,825)	5,149
Funds introduced	27,926	—	2,065	29,991
Transfers from another director	—	—	5,825	5,825
Transfer to/(from) current assets	(5,112)	—	—	(5,112)
Drawings	(20,577)	—	(6,150)	(26,727)
Transfers to another director	(5,825)	—	—	(5,825)
Balance at 31 May 2016	<u>7,386</u>	<u>—</u>	<u>(4,085)</u>	<u>3,301</u>

The balance of (£4,085) (2015 - £5,825) shown above relates to an overdrawn loan account in respect Mr S Birch who is a director of the company and was made in various amounts. The loan is unsecured and repayable on demand.

D BIRCH ELECTRICAL LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2016

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
A Ordinary shares of £1 each	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>