

TECHRESORT (2013) COMMUNITY INTEREST COMPANY

**Company Registration Number:
08526107 (England and Wales)**

Unaudited statutory accounts for the year ended 31 May 2023

Period of accounts

Start date: 1 April 2022

End date: 31 May 2023

TECHRESORT (2013) COMMUNITY INTEREST COMPANY

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TECHRESORT (2013) COMMUNITY INTEREST COMPANY

Directors' report period ended 31 May 2023

The directors present their report with the financial statements of the company for the period ended 31 May 2023

Principal activities of the company

TechResort undertakes work to increase digital skills in the community at large. We do this in various ways:- advocating for high levels of digital skills in our town to help promote local job prospects and economic development- refurbishing digital devices to help people on low incomes get and stay on line. Also to reduce local e-waste and promote sustainability.- Providing public, private and third-sector organisations and individuals with the help and coaching they need to increase the number of people safely and confidently online

Additional information

In response to grant funding philosophy changes, the directors decided to move to a "limited by guarantee" incorporation model to ensure our grant funding sources were not reduced. As a result, at the end of May 2023, all assets and liabilities were transferred to a new company which is limited by guarantee. This transfer is nearly complete as of Dec 2023

Directors

The directors shown below have held office during the whole of the period from
1 April 2022 to 31 May 2023

Elizabeth Crew
William Callaghan
Miles Berkeley
Nicholas Turton

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
11 December 2023

And signed on behalf of the board by:

Name: Elizabeth Crew

Status: Director

TECHRESORT (2013) COMMUNITY INTEREST COMPANY

Profit And Loss Account for the Period Ended 31 May 2023

	<i>14 months to 31 May 2023</i>	<i>2022</i>
	£	£
Turnover:	214,164	143,080
Cost of sales:	(74,612)	(6,695)
Gross profit(or loss):	<u>139,552</u>	<u>136,385</u>
Administrative expenses:	(157,707)	(148,027)
Other operating income:		11,803
Operating profit(or loss):	<u>(18,155)</u>	<u>161</u>
Profit(or loss) before tax:	<u>(18,155)</u>	<u>161</u>
Tax:	307	(307)
Profit(or loss) for the financial year:	<u>(17,848)</u>	<u>(146)</u>

TECHRESORT (2013) COMMUNITY INTEREST COMPANY

Balance sheet

As at 31 May 2023

	<i>Notes</i>	<i>14 months to 31 May 2023</i>	<i>2022</i>
		£	£
Fixed assets			
Tangible assets:	3	0	2,087
Total fixed assets:		<u>0</u>	<u>2,087</u>
Current assets			
Debtors:	4	600	39,501
Cash at bank and in hand:			41,081
Total current assets:		<u>600</u>	<u>80,582</u>
Creditors: amounts falling due within one year:	5		(64,221)
Net current assets (liabilities):		<u>600</u>	<u>16,361</u>
Total assets less current liabilities:		<u>600</u>	<u>18,448</u>
Total net assets (liabilities):		<u>600</u>	<u>18,448</u>
Capital and reserves			
Called up share capital:		600	600
Profit and loss account:			17,848
Total Shareholders' funds:		<u>600</u>	<u>18,448</u>

The notes form part of these financial statements

TECHRESORT (2013) COMMUNITY INTEREST COMPANY

Balance sheet statements

For the year ending 31 May 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 11 December 2023
and signed on behalf of the board by:**

Name: Elizabeth Crew
Status: Director

The notes form part of these financial statements

TECHRESORT (2013) COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

for the Period Ended 31 May 2023

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Revenue is recognised at the fair value of the consideration received or receivable for the education and development of IT skills provided in the normal course of business, and is shown net of VAT and other sales-related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates. When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably. Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

Tangible fixed assets depreciation policy

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases: Fixtures and fittings 25% reducing balance Computers 33% straight line

TECHRESORT (2013) COMMUNITY INTEREST COMPANY

Notes to the Financial Statements for the Period Ended 31 May 2023

2. Employees

	<i>14 months to 31 May 2023</i>	<i>2022</i>
Average number of employees during the period	13	12

TECHRESORT (2013) COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

for the Period Ended 31 May 2023

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 April 2022				39,550		39,550
Additions						
Disposals						
Revaluations						
Transfers				39,550		39,550
At 31 May 2023				0		0
Depreciation						
At 1 April 2022				37,463		37,463
Charge for year				1,663		1,663
On disposals						
Other adjustments				39,126		39,126
At 31 May 2023				0		0
Net book value						
At 31 May 2023				0		0
At 31 March 2022				2,087		2,087

TECHRESORT (2013) COMMUNITY INTEREST COMPANY

Notes to the Financial Statements for the Period Ended 31 May 2023

4. Debtors

	<i>14 months to 31 May 2023</i>	<i>2022</i>
	£	£
Trade debtors		29,749
Other debtors	600	9,752
Total	<u>600</u>	<u>39,501</u>

TECHRESORT (2013) COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

for the Period Ended 31 May 2023

5. Creditors: amounts falling due within one year note

	2022
	£
Trade creditors	700
Taxation and social security	4,371
Other creditors	59,150
Total	<u>64,221</u>

TECHRESORT (2013) COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

for the Period Ended 31 May 2023

6. Financial Commitments

At the reporting end date the company had no outstanding commitments for future lease payments as they had been transferred to the new organisation.

COMMUNITY INTEREST ANNUAL REPORT

TECHRESORT (2013) COMMUNITY INTEREST COMPANY

Company Number: 08526107 (England and Wales)

Year Ending: 31 May 2023

Company activities and impact

TechResort has continued to deliver core activities for the benefit of our community:- Refurbished devices to be donated to people on low incomes who can't afford to buy their own devices.- Provided 1:1 coaching and support to individuals in a variety of community venues to ensure that people can access the digital services they need safely and confidently. By the end of this accounting period were seeing approximately 75 clients each month.- Gave advice, training and coaching to other community based organisations in helping their clients digitally and looking at some of their technology implementations.- provided work experience, volunteering and industrial placements for local young people from age 14 to 21 - specialising in students with additional needs in order to acclimatise to workplace requirements.- employed young people in roles in our organisation to help them make a transition to other work environments.- delivered free-to-attend workshops in our own and other community bases for children and young people in creative digital skills.

Consultation with stakeholders

Our stakeholder consultation takes many forms:- questionnaires and inviting feedback from session attendees which provide input for aspects of our community-based sessions.- all 1:1 coaching is driven by clients' requests to us. This maximises the impact of the training to ensure they get the best benefit from our interventions with them.- Our approach with all other organisations we work with is to determine their needs from conversations with them and co-design the work we do together - this is a fundamental part of the way we work.- in this account year we also got feedback from potential funders that the CIC limited by share was not an appropriate incorporation model and this led to our decision to start the process to re-incorporate under another model. This ongoing form of consultation is vital for our continued viability and protects our work with our clients.-we started a process of working closer with our major local authorities to co-design future potential service design and delivery.

Directors' remuneration

Total remuneration for directors was £27,753 - all in the form of salaries which are funded from work we're grant-funded/contracted to do. Directors who were paid salaries:- William Callaghan- Elizabeth Crew- Miles BerkeleyWilliam Callaghan ceased being a paid member of staff in November 22. Elizabeth and Miles continue to be paid for a small proportion of the work they do for TechResort.

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
11 December 2023

And signed on behalf of the board by:

Name: Elizabeth Crew

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.