

Unaudited Financial Statements
for the Year Ended 31 May 2021
for
Saddlers Land and Property Limited

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for the Year Ended 31 May 2021

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Saddlers Land and Property Limited

Company Information
for the Year Ended 31 May 2021

DIRECTOR: S J Williams

SECRETARY:

REGISTERED OFFICE: 4a Front Street
Sedgefield
Stockton on Tees
Cleveland
TS21 3AT

REGISTERED NUMBER: 08525013 (England and Wales)

Saddlers Land and Property Limited (Registered number: 08525013)

Balance Sheet
31 May 2021

	Notes	31.5.21 £	£	31.5.20 £	£
FIXED ASSETS					
Tangible assets	4		16,939,117		16,612,242
CURRENT ASSETS					
Debtors	5	2,027,684		313,106	
Investments	6	125,000		125,000	
Cash at bank and in hand		39,365		137,844	
		2,192,049		575,950	
CREDITORS					
Amounts falling due within one year	7	5,174,186		2,972,143	
NET CURRENT LIABILITIES			(2,982,137)		(2,396,193)
TOTAL ASSETS LESS CURRENT LIABILITIES			13,956,980		14,216,049
CREDITORS					
Amounts falling due after more than one year	8		8,777,580		9,716,923
NET ASSETS			5,179,400		4,499,126
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			5,179,200		4,498,926
SHAREHOLDERS' FUNDS			5,179,400		4,499,126

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Saddlers Land and Property Limited (Registered number: 08525013)

Balance Sheet - continued

31 May 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 February 2022 and were signed by:

S J Williams - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 May 2021

1. STATUTORY INFORMATION

Saddlers Land and Property Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 3).

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 June 2020	15,637,021	1,087,228	16,724,249
Additions	-	375,817	375,817
At 31 May 2021	15,637,021	1,463,045	17,100,066
DEPRECIATION			
At 1 June 2020	-	112,007	112,007
Charge for year	-	48,942	48,942
At 31 May 2021	-	160,949	160,949
NET BOOK VALUE			
At 31 May 2021	15,637,021	1,302,096	16,939,117
At 31 May 2020	15,637,021	975,221	16,612,242

Cost or valuation at 31 May 2021 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2020	15,697,021	1,027,228	16,724,249

****TOTAL SHOWN ON CLIENT SCREEN - REVALUATION ANALYSIS - DOES NOT AGREE TO TOTAL OF FIXED ASSET
'COST' ACCOUNT HELD AT END OF YEAR IN RESPECT OF
FREEHOLD PROPERTY**

'COST' ACCOUNT TOTAL

Cost/valuation b/f	15,637,021
	15,637,021

CLIENT SCREEN TOTAL

= -

****TOTAL SHOWN ON CLIENT SCREEN - REVALUATION ANALYSIS - DOES NOT AGREE TO TOTAL OF FIXED ASSET
'COST' ACCOUNT HELD AT END OF YEAR IN RESPECT OF
FIXTURES AND FITTINGS**

'COST' ACCOUNT TOTAL

Cost/valuation b/f	1,087,228
Additions	375,817
	1,463,045

CLIENT SCREEN TOTAL

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Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

4. TANGIBLE FIXED ASSETS - continued

If Freehold land and buildings had not been revalued they would have been included at the following historical cost:

	31.5.21	31.5.20
	£	£
Cost	<u>12,644,910</u>	<u>12,644,910</u>
Value of land in freehold land and buildings	<u>12,644,910</u>	<u>12,644,910</u>

Freehold land and buildings were valued on an open market basis on by Simon Williams .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21	31.5.20
	£	£
Trade debtors	302,523	117,952
Amounts owed by group undertakings	<u>1,725,161</u>	<u>195,154</u>
	<u>2,027,684</u>	<u>313,106</u>

6. CURRENT ASSET INVESTMENTS

The company owns 50% of the issued share capital of Three Tuns Developments Limited.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21	31.5.20
	£	£
Bank loans and overdrafts	550,256	-
Trade creditors	758,813	496,870
Taxation and social security	190,292	105,261
Other creditors	<u>3,674,825</u>	<u>2,370,012</u>
	<u>5,174,186</u>	<u>2,972,143</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.21	31.5.20
	£	£
Bank loans	<u>8,777,580</u>	<u>9,716,923</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.