

**M R PROPERTIES LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2017**

Accounts House

Chartered Certified Accountants

209A Station Lane  
Hornchurch  
Essex  
RM12 6FL

**M R Properties Limited**  
**Financial Statements**  
**For The Year Ended 31 May 2017**

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**M R Properties Limited**  
**Balance Sheet**  
**As at 31 May 2017**

Registered number: 8523903

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>					
Stocks	<b>2</b>	617,994		335,000	
Cash at bank and in hand		1,136		361,208	
		<u>619,130</u>		<u>696,208</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>3</b>	<u>(33,525 )</u>		<u>(376,780 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>585,605</u>		<u>319,428</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>585,605</u>		<u>319,428</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>4</b>		<u>(584,711 )</u>		<u>(197,904 )</u>
<b>NET ASSETS</b>			<u>894</u>		<u>121,524</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>5</b>		2		2
Profit and Loss Account			<u>892</u>		<u>121,522</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>894</u>		<u>121,524</u>

**M R Properties Limited**  
**Balance Sheet (continued)**  
**As at 31 May 2017**

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For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Shahzeb Raja**

**28/02/2018**

The notes on pages 3 to 4 form part of these financial statements.

**M R Properties Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 May 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Stocks**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Stock	617,994	335,000
	<u>617,994</u>	<u>335,000</u>

**3. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Corporation tax	29,374	30,380
Other creditors	3,395	345,650
Accruals and deferred income	756	750
	<u>33,525</u>	<u>376,780</u>

**4. Creditors: Amounts Falling Due After More Than One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans	372,456	-
Directors loan account	212,255	197,904
	<u>584,711</u>	<u>197,904</u>

**M R Properties Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 May 2017**

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**5. Share Capital**

	Value	Number	2017	2016
	£		£	£
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1	2	2	2

**6. Ultimate Controlling Party**

The company's ultimate controlling party is Mr Shahzeb Raja by virtue of his ownership of 100% of the issued share capital in the company.

**7. General Information**

M R Properties Limited is a private company, limited by shares, incorporated in England & Wales, registered number 8523903. The registered office is 11 Gordon Road, Carshalton, SM5 3RG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.