REGISTERED NUMBER: 08523698 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

BB HOUSE UK LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2021

BB HOUSE UK LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

DIRECTORS:	F Kabalan R Abul Nasr Bassatne
REGISTERED OFFICE:	107 Bell Street London NW1 6TL
REGISTERED NUMBER:	08523698 (England and Wales)
ACCOUNTANTS:	Butters Gates & Company Chartered Accountants 107 Bell Street London NW1 6TL

BALANCE SHEET
31 DECEMBER 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Tangible assets	4		22,376,585		22,377,938
CURRENT ASSETS					
Debtors	5	68,825		65,045	
Investments	6	314,556		314,556	
Cash at bank		972,750		1,104,584	
		1,356,131		1,484,185	
CREDITORS					
Amounts falling due within one year	7	14,946,318		15,115,373	
NET CURRENT LIABILITIES			(13,590,187)		(13,631,188)
TOTAL ASSETS LESS CURRENT LIABILITIES			8,786,398		8,746,750
CREDITORS					
Amounts falling due after more than one year	8		8,610,000		8,800,000
NET ASSETS/(LIABILITIES)			176,398		(53,250)
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			175,398		(54,250)
			176,398		(53,250)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 DECEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 April 2022 and were signed on its behalf by:

R Abul Nasr Bassatne - Director

F Kabalan - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. STATUTORY INFORMATION

BB House UK Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

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4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 January 2021 and 31 December 2021	13,363,742	9,008,802	13,512	22,386,056
DEPRECIATION				
At 1 January 2021	-	-	8,118	8,118
Charge for year	-	-	1,353	1,353
At 31 December 2021	-	-	9,471	9,471
NET BOOK VALUE				
At 31 December 2021	13,363,742	9,008,802	4,041	22,376,585
At 31 December 2020	13,363,742	9,008,802	5,394	22,377,938

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade debtors	47,538	47,538
Other debtors	1,000	1,000
Prepayments	20,287	16,507
	68,825	65,045

6. CURRENT ASSET INVESTMENTS

	31.12.21 £	31.12.20 £
Other	314,556	314,556

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade creditors	7,220	7,220
VAT	21,647	11,439
Other creditors	14,892,913	15,076,246
Accrued expenses	24,538	20,468
	14,946,318	15,115,373

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21 £	31.12.20 £
Bank loans - 1-2 years	8,610,000	8,800,000