

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

FOR

EDT AUTOMOTIVE LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

EDT AUTOMOTIVE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016

DIRECTORS: D P A Holmes
G Rowney

SECRETARY: Ms N Ashton

REGISTERED OFFICE: 8 Twisleton Court
Priory Hill
Dartford
Kent
DA1 2EN

REGISTERED NUMBER: 08523354 (England and Wales)

ACCOUNTANTS: Blue Rocket Accounting
Chartered Tax Advisers and Accountants
8 Twisleton Court
Priory Hill
Dartford
Kent
DA1 2EN

ABBREVIATED BALANCE SHEET
31 AUGUST 2016

	Notes	31/8/16 £	31/8/15 as restated £
FIXED ASSETS			
Tangible assets	2	95,740	111,289
CURRENT ASSETS			
Stocks		32,533	19,950
Debtors	3	104,103	77,955
Cash at bank and in hand		14,855	14,844
		<u>151,491</u>	<u>112,749</u>
CREDITORS			
Amounts falling due within one year		<u>131,006</u>	<u>135,825</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>20,485</u>	<u>(23,076)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		116,225	88,213
CREDITORS			
Amounts falling due after more than one year		<u>26,815</u>	<u>30,823</u>
NET ASSETS		<u>89,410</u>	<u>57,390</u>
CAPITAL AND RESERVES			
Called up share capital	4	400	400
Share premium		89,600	89,600
Profit and loss account		<u>(590)</u>	<u>(32,610)</u>
SHAREHOLDERS' FUNDS		<u>89,410</u>	<u>57,390</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 November 2016 and were signed on its behalf by:

D P A Holmes - Director

G Rowney - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- at varying rates on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	142,028
Additions	18,395
Disposals	(17,187)
At 31 August 2016	<u>143,236</u>
DEPRECIATION	
At 1 September 2015	30,739
Charge for year	23,025
Eliminated on disposal	(6,268)
At 31 August 2016	<u>47,496</u>
NET BOOK VALUE	
At 31 August 2016	<u>95,740</u>
At 31 August 2015	<u>111,289</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 1,020 (31/8/15 - £ 1,020)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/8/16	31/8/15 as restated
			£	£
100	Ordinary A	£1	100	100
100	Ordinary B	£1	100	100
100	Ordinary C	£1	100	100
100	Ordinary D	£1	100	100
			<u>400</u>	<u>400</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.