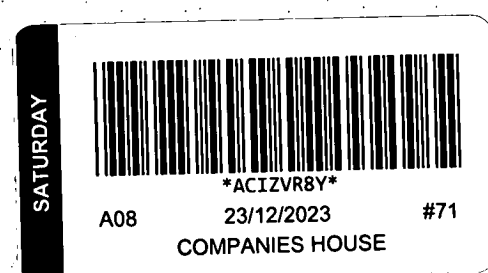


BUCKINGHAMSHIRE EDUCATION SKILLS AND TRAINING

Report and Unaudited Financial Statements

Year End 31 July 2023

Company number 08522869



Contents	Page
Directors' report	3
Statement of financial position	4
Notes to the financial statements	5

DIRECTORS' REPORT

The directors present their annual report and the unaudited financial statements for the year ended 31 July 2023.

Principal activities

The company did not trade during the year.

Business review

The obligations of the company were transferred to Buckinghamshire New University on 31 July 2021 and the company is now dormant.

Directors and directors' interests

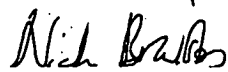
The director who held office during the year and at the date of signing were as follows:

Professor N Braisby

Liability insurance

Liability insurance for the director and the secretary is in place.

On behalf of the Board



Professor N Braisby
Director

Date: 24 November 2023

Statement of financial position at 31 July 2023

	Notes	2023 £'000	2022 £'000
Creditors: amounts falling due within one year	2	(1,857)	(1,857)
NET CURRENT LIABILITIES		<u>(1,857)</u>	<u>(1,857)</u>
NET LIABILITIES		<u>(1,857)</u>	<u>(1,857)</u>
RESERVES			
Retained earnings	3	(1,857)	(1,857)
SHAREHOLDERS' FUNDS		<u>(1,857)</u>	<u>(1,857)</u>

Audit exemption statement

For the year ended 31 July 2023 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities

The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 4 to 5 were approved by the board of directors on 24 November 2023 and were signed on its behalf by:



Professor N Braisby
Director

Registered Number 08522869

Notes to the financial statements for the year ended 31 July 2023

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the statement of recommended practice "SORP: Accounting for Further and Higher Education Institutions 2019" and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view and the company has taken the exemption to not produce a cash flow statement. The company is a public benefit entity and therefore applies the relevant public benefit requirement of FRS102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1,000. The principal accounting policies adopted are set out below.

2. Creditors: Amounts falling due within one year

	2023 £'000	2022 £'000
Amounts owed to related parties	1,857	1,857
	<u>1,857</u>	<u>1,857</u>

3. Reserves

	2023 £'000	2022 £'000
Retained earnings		
At 1 August 2022 and 31 July 2023	<u>(1,857)</u>	<u>(1,857)</u>

4. Reconciliation of movements in shareholders' funds

	2023 £'000	2022 £'000
Opening and closing shareholders' funds	<u>(1,857)</u>	<u>(1,857)</u>

5. Ultimate parent undertaking

The ultimate parent undertaking and controlling party throughout the year was Buckinghamshire New University. The consolidated financial statements of Buckinghamshire New University, within which this company is included, can be obtained from Buckinghamshire New University, Queen Alexandra Road, High Wycombe, Buckinghamshire, England HP11 2JZ.