

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2015

FOR

22 BUCKINGHAM GATE LIMITED

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FOR THE YEAR ENDED 31 MAY 2015

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22 BUCKINGHAM GATE LIMITED

COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2015

**DIRECTORS:** P C Dykes  
P C Rooke

**SECRETARY:** Ms K Hersov

**REGISTERED OFFICE:** 1 & 2 The Barn  
Oldwick  
West Stoke Road  
Chichester  
West Sussex  
PO18 9AA

**REGISTERED NUMBER:** 08522708 (England and Wales)

**ACCOUNTANTS:** James Todd & Co Limited  
1 & 2 The Barn  
Oldwick  
West Stoke Road  
Chichester  
West Sussex  
PO18 9AA

**ABBREVIATED BALANCE SHEET**  
**31 MAY 2015**

	Notes	31.5.15 £	31.5.14 £
<b>CURRENT ASSETS</b>			
Stocks		10,257,037	9,014,178
Debtors		22,357	15,369
Cash at bank		21,415	124,558
		<u>10,300,809</u>	<u>9,154,105</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>11,561,779</u>	<u>9,899,024</u>
<b>NET CURRENT LIABILITIES</b>		<u>(1,260,970)</u>	<u>(744,919)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(1,260,970)</u>	<u>(744,919)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	1,000	1,000
Profit and loss account		<u>(1,261,970)</u>	<u>(745,919)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(1,260,970)</u>	<u>(744,919)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued

31 MAY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 February 2016 and were signed on its behalf by:

P C Dykes - Director

P C Rooke - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Stocks**

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and a proportion of fixed and variable overheads where appropriate.

**Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in period different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.15 £	31.5.14 £
9,000	Ordinary A Shares of £0.10 eac	£0.10	900	900
1,000	Ordinary B Shares of £0.10 eac	£0.10	100	100
			<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.