

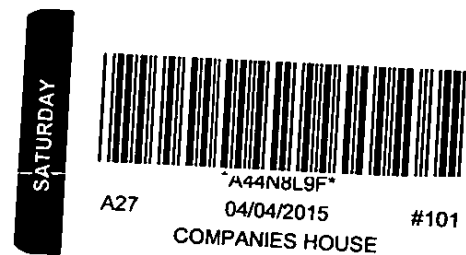
19/15

Registered Company No: 08522479

ACTION FOR INCLUSION NETWORK C.I.C

Report and Accounts

for the period 9th May 2013 TO 31st May 2014



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**ACTION FOR INCLUSION NETWORK C.I.C**  
**Report and Accounts**

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**ACTION FOR INCLUSION NETWORK C.I.C**  
**Report and Accounts**

**Legal and administrative information**

**Status**

Registered as a Community Interest Company with Companies House on 9 May 2013

**Directors**

Mr Andy Merryfield ( appointed 5/9/2013)  
Ms Joceyln Arreza (appointed 9/5/2013)  
Dr Solomon Fubara (appointed 1/10/2013)  
Dr Solomon Fubara (Secretary)

**Registered Company No** 08522479

**Registered office address** The Town Hall  
Bow Street  
Langport, Somerset  
TA10 9PR

**Bankers** Co-operative Bank

**Accountants** AL Accounting Solutions Limited  
Easton Business Centre  
Felix Road  
Bristol  
BS5 0HE

## **ACTION FOR INCLUSION NETWORK C.I.C**

### **Report and Accounts**

#### **Directors Report**

The Directors' present their account for the period from 9th May 2013 to 31st May 2014

The Network was set up in 2013, and in that year a full comprehensive Business [Plan and Budget was developed. The Network also undertook a baseline questionnaire survey of the BME in Somerset, asking their views and opinion of the new CIC and whether it would help address some of their social and economic problems, since SREC was closed down. The survey was successful and majority of respondents agreed to the setting up of the CIC, as it would help alleviate some of the teething issue of BMEs in Somerset.

In 2014, the Network secured a Training Contract from the Somerset Community Learning Department to provide training courses and workshops for BMEs in various aspect of Business and employment matters. The Network designed and organised over 5 workshops and seminars in Money Management, Enterprise Development, Employment search, Interview skills, personal effectiveness and many more,. The courses were success and achieved the objectives and aims of the programmes.

In 2014, the Network also secured some funding from the AWARDS FOR ALL [BIG LOTTERY FUND] to undertake a survey and creation of BME IN KIND SUPPORT DEPOSITORY DIRECTORY and also to organise a Networking Cafe with BMEs in Somerset to bring people together to appreciate cultures, tradition and other aspects of life. The main objective to established cohesion and integration within communities. This work is continuous and due to complete in 2015.

#### **Statement of directors' responsibility**

Company regulations requires the directors to prepare financial statements that give a true and fair view of the company's financial activities during the year and its financial position at the end of the year.

In doing so the trustees are required to -

- select suitable accounting policies and then apply them consistently;
- make judgements and reasonable and prudent judgement;
- state whether applicable accounting standards and statement of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with applicable law, regulations and the trust deed. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board

Solomon Fubara MBE  
Director and Secretary

**ACTION FOR INCLUSION NETWORK C.I.C**  
**Report and Accounts**  
**Accountant's report**

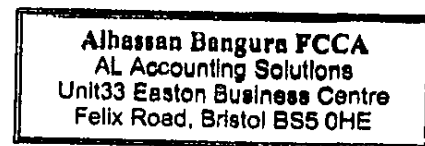
In accordance with the instructions received, we have prepared the accounts, without carrying out an audit, the accounts set out on pages 4 to 6 for the period from 9 May 2013 to 31 May 2014

Our review was limited primarily to the information provided and analytical procedures applied to the financial data received

Since we have not carried out an audit, we do not express an audit opinion on the attached accounts



Alhassan Bangura FCCA  
AL Accounting Solutions  
Unit 33 Easton Business Centre  
Bristol  
BS5 0HE



Date

18/03/2015

**ACTION FOR INCLUSION NETWORK C.I.C**  
**Report and Accounts**

**Statement of Financial Activities (including Income and Expenditure Account)**  
**for the period from 9th May 2013 to 31st May 2014**

		<b>Restricted Funds 2014</b>
	<b>Notes</b>	<b>£</b>
<b>Incoming resources:</b>		
Start up Grant (Vista Funding)		<b>7,800</b>
Main Grant Income		<b>9,960</b>
Other Income		<b>1,200</b>
Bank Interest Received		<b>6</b>
Total Incoming resources		<b>18,966</b>
 Resources Expended	 2	 <b>8,839</b>
Total Resources Expended		<b>8,839</b>
 Net Surplus / (Deficit) for the year		 <b>10,127</b>
 Opening funds		 -
Closing Funds		<b>10,127</b>

**ACTION FOR INCLUSION NETWORK C.I.C**  
**Report and Accounts**

**Statement of Financial Position as at 31st May 2014**

	<u><b>2014</b></u> <b>£</b>
<b>Current assets:</b>	
Cash at Bank	<b>10,377</b>
Less Creditors and Accruals	<u><b>(250)</b></u>
	<u><b>10,127</b></u>
<b>Represented by:</b>	
Total Funds	<b>10,127</b>
	<u><b>10,127</b></u>

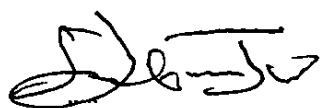
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit of in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Signed on behalf of the directors



Solomon Fubara MBE  
Director and Secretary

Date 18/3/2015

## **ACTION FOR INCLUSION NETWORK C.I.C**

### **Report and Accounts**

#### **Notes forming part of the financial statements for the period from 9th May 2013 to 31st May 2014**

##### **1 Accounting policies**

- (a) The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)
- (b) Grant income is received by the way grants and is included in full in the Statement of Financial Activities in the year in which they are receivable
- (c) Resources expended are recognised in the period in which they are incurred Resources expended include attributable VAT which cannot be recovered
- (d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows
  - Equipment & Furniture, property 20%
  - Motor Vehicle 25%
- (e) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the company without further specified purpose and are available as general funds
- (f) Restricted funds are to be used for specific purposes as laid down by the donor

##### **2 Total Resources Expended**

	<b>2014 Total £</b>
Travel Expenses	1,517
Consultancy fees	6,642
Telephone, Mobiles & Internet	20
Meeting Room Hire	30
Website cost	380
Accountancy Fees	250
Total	<u>8,839</u>

191/15.

# CIC 34

## Community Interest Company Report

For official use  
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Please  
complete in  
typescript, or  
in bold black  
capitals

Company Name in  
full

Action for Inclusion Network CIC

Company Number

08522479

Year Ending

31<sup>ST</sup> MAY 2014

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

### PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

The Network was set up in 2013, and in that year a full comprehensive Business [Plan and Budget] was developed. The Network also undertook a baseline questionnaire survey of the BME in Somerset, asking their views and opinion of the new CIC and whether it would help address some of their social and economic problems, since SREC was closed down. The survey was successful and majority of respondents agreed to the setting up of the CIC, as it would help alleviate some of the teething issue of BMEs in Somerset. In 2014, the Network secured a Training Contract from the Somerset Community Learning Department to provide training courses and workshops for BMEs in various aspects of Business and employment matters. The Network designed and organised over 5 workshops and seminars in Money Management, Enterprise Development, Employment search, Interview skills, personal effectiveness and many more. The courses were successful and achieved the objectives and aims of the programmes. In 2014, the Network also secured some funding from the AWARDS FOR ALL [BIG LOTTERY FUND] to undertake a survey and creation of BME IN KIND SUPPORT DEPOSITORY DIRECTORY and also to organise a Networking Cafe with BM.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

The stakeholders are the Black, and Minority Ethnic communities [BME] in Somerset In 2013/2014, the stakeholders were contacted through questionnaire survey of their views and opinion about the Network Feed back received indicated that the Network is needed and required and people were of the view that, activities of the network will help the BME communities

*(If applicable, please just state "A social audit report covering these points is attached")*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

NO REMUNERATION WAS RECEIVED DURING THE PERIOD

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

NO TRANSFER OF ASSETS WAS MADE DURING THE PERIOD

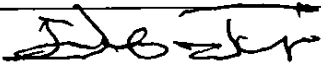
*(Please continue on separate continuation sheet if necessary)*

**(N.B. Please enclose a cheque for £15 payable to Companies House)**

## PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date 18<sup>th</sup> March 2015

Office held (tick as appropriate) ☐ Director ☒ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

SOLOMON FUBARA	
97-107 WILDER STREET	
ST PAULS	
BRISTOL BS2 8QU	Telephone 07961888864
DX Number	DX Exchange

**When you have completed and signed the form, please send it to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG