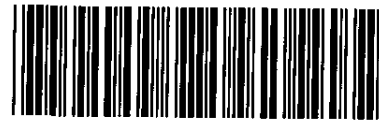


**Registered Company No: 08522479**

**ACTION FOR INCLUSION NETWORK C.I.C**

**Report and Accounts  
for the year ended 31st May 2017**

**TUESDAY**



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**A06**

**23/01/2018**

**#252**

**COMPANIES HOUSE**

**ACTION FOR INCLUSION NETWORK C.I.C**  
**Report and Accounts**

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<b>4</b>	<b>Statement of Financial Activities</b>
<b>5</b>	<b>Statement of Financial Position</b>
<b>6</b>	<b>Notes forming part of the financial statements</b>

**ACTION FOR INCLUSION NETWORK C.I.C**  
**Report and Accounts**

**Legal and administrative information**

**Status**

Registered as a Community Interest Company with Companies House on 9 May 2013.

**Directors**

Mr Andy Merryfield ( appointed 5/9/2013)

Ms Joceyln Arreza (appointed 9/5/2013)

Dr Solomon Fubara (appointed 1/10/2013)

Dr Solomon Fubara (Secretary)

**Registered Company No**

08522479

**Registered office address**

97-107 Wider Street  
St Pauls  
Bristol  
BS2 8QU

**Bankers**

Co-operative Bank

**Accountants**

AL Accounting Solutions Limited  
Easton Business Centre  
Felix Road  
Bristol  
BS5 0HE

**ACTION FOR INCLUSION NETWORK C.I.C**

**Report and Accounts**

**Directors Report**

The Directors' present their account for the year ended 31st May 2017.

**Statement of directors' responsibility**

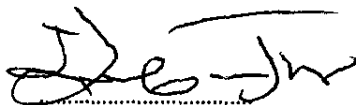
Company regulations requires the directors to prepare financial statements that give a true and fair view of the company's financial activities during the year and its financial position at the end of the year.

In doing so the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and reasonable and prudent judgement;
- state whether applicable accounting standards and statement of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with applicable law, regulations and the trust deed. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and

By order of the Board



Solomon Fubara MBE  
Director and Secretary

**ACTION FOR INCLUSION NETWORK C.I.C**

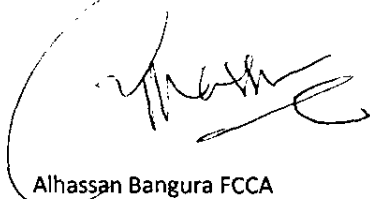
**Report and Accounts**

**Accountant's report**

In accordance with the instructions received, we have prepared the accounts, without carrying out an audit, the accounts set out on pages 4 to 6 for the year ended 31 May 2017.

Our review was limited primarily to the information provided and analytical procedures applied to the financial data received.

Since we have not carried out an audit, we do not express an audit opinion on the attached accounts.



Alhassan Bangura FCCA  
AL Accounting Solutions  
Unit 37 Easton Business Centre  
Bristol  
BS5 0HE

Date 22/01/2018

# **ACTION FOR INCLUSION NETWORK C.I.C**

## **Report and Accounts**

### **Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31st May 2017**

		<b>Restricted Funds 2017</b>	<b>Total Funds 2016</b>
	Notes	£	£
<b>Incoming resources:</b>			
Grant received		<b>2,173</b>	<b>9,800</b>
Total Incoming resources		<b>2,173</b>	<b>9,800</b>
<b>Resources Expended:</b>			
Resources Expended:	2	<b>7,105</b>	<b>5,860</b>
Total Resources Expended		<b>7,105</b>	<b>5,860</b>
Net Surplus / (Deficit) for the year		<b>(4,932)</b>	<b>3,940</b>
Opening funds		<b>5,240</b>	<b>1,300</b>
Closing Funds		<b>308</b>	<b>5,240</b>

**ACTION FOR INCLUSION NETWORK C.I.C**  
**Report and Accounts**

**Statement of Financial Position as at 31st May 2017**

	<u>2017</u> £	<u>2016</u> £
<b>Current assets:</b>		
Cash at Bank	558	5,540
	<u>558</u>	<u>5,540</u>
Less: Creditors and Accruals	(300)	(300)
	<u>258</u>	<u>5,240</u>
<b>Represented by:</b>		
Restricted Funds	308	5,240
	<u>308</u>	<u>5,240</u>

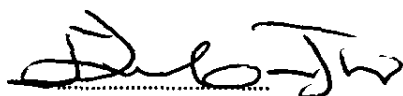
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit of in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Signed on behalf of the directors



Solomon Fubara MBE  
 Director and Secretary

Date: 22/01/2018

## **ACTION FOR INCLUSION NETWORK C.I.C**

### **Report and Accounts**

#### **Notes forming part of the financial statements**

**for the year ended 31st May 2017**

#### **1 Accounting policies**

a) The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) .

b) Grant income is received by the way grants and is included in full in the Statement of Financial Activities in the year in which they are receivable.

c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

- Equipment & Furniture 20%

e) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the company without further specified purpose and are available as general funds.

f) Restricted funds are to be used for specific purposes as laid down by the donor.

#### **2 Total Resources Expended**

	<b>2017</b>	<b>2016</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Event Cost	3,400	736
Consultancy fees	3,082	3,514
Administrative expenses	140	915
Website cost	-	170
Accountancy Fees	250	300
Insurance	233	225
<b>Total</b>	<b>7,105</b>	<b>5,860</b>



000289/15

# CIC 34

## Community Interest Company Report

**For official use**  
*(Please leave blank)*

--

*Please  
complete in  
typescript, or  
in bold black  
capitals.*

**Company Name in  
full**

ACTION FOR INCLUSION NETWORK CIC

**Company Number**

08522479

**Year Ending**

31<sup>ST</sup> MAY 2017

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The company supports the disadvantaged communities in Somerset through capacity building, empowerment workshops and seminars and networking.

The company in this Accounting period completed the following activities:

1. Seminars and workshops for small business start-ups, including business 1:1 business advice and counselling, and coaching. Help clients to do market research, develop business plans and cash flow forecasts. Assist clients to identify sources of funding, and help with Bank interviews.
2. The company help series of workshops and networking events with funding from the AWARDS FOR ALL.
3. Activities during the period include: workshops for managing money; workshops for job search, workshops for identifying mainstream support networks and access
4. Specific workshops were also held for 'women' and people with minimal English language speaking to enable them access mainstream support and services.
5. The company also organised Volunteering network and developed a Database of Support Networks signed up by local people with skills and expertise to help others.

*(If applicable, please just state "A social audit report covering these points is attached").*

***(Please continue on separate continuation sheet if necessary.)***

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The stakeholders are the Black, Asian and Minority Ethnic Communities in Somerset. These people are consulted in almost everything the company do; and their contributions are taken into accounts for planning and organising future activities. Most of these people also serve as mentors, role models and registered in the database of support networks.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was paid to Directors during the period, however, Directors undertake consultancy work where appropriate and paid accordingly.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

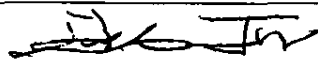
There has been no transfer of company assets during this period.

*(Please continue on separate continuation sheet if necessary.)*

## PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

22/11/18

Office held (delete as appropriate) Director

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Solomon Fursara	
Director WCL NETWORK CIC	
91-101 Wicker Street Bristol	
BS2 8RL Tel 079 61 888864	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)