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Registration number: 08521976

Seaburg Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2015

Pyatt & Pyatt
Chartered Certified Accountants
Unit 7 Hayters Court
Grigg Lane
Brockenhurst
Hampshire
SO42 7PG

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Seaburg Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation
of the Unaudited Statutory Accounts of
Seaburg Limited
for the Year Ended 31 May 2015**

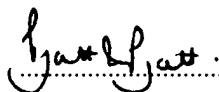
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Seaburg Limited for the year ended 31 May 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Seaburg Limited, as a body, in accordance with the terms of our engagement letter dated 2 February 2015. Our work has been undertaken solely to prepare for your approval the accounts of Seaburg Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Seaburg Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Seaburg Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Seaburg Limited. You consider that Seaburg Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Seaburg Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Pyatt & Pyatt
Chartered Certified Accountants
Unit 7 Hayters Court
Grigg Lane
Brockenhurst
Hampshire
SO42 7PG

Date: 25/2/16

Seaburg Limited
(Registration number: 08521976)
Abbreviated Balance Sheet at 31 May 2015

	Note	31 May 2015 £	31 May 2014 £
Fixed assets			
Intangible fixed assets		7,838	1,114
Tangible fixed assets		520	1,039
		<u>8,358</u>	<u>2,153</u>
Current assets			
Stocks		5,733	-
Debtors		3,438	1,248
Cash at bank and in hand		3,617	1,910
		<u>12,788</u>	<u>3,158</u>
Creditors: Amounts falling due within one year		<u>(16,905)</u>	<u>(16,495)</u>
Net current liabilities		<u>(4,117)</u>	<u>(13,337)</u>
Net assets/(liabilities)		<u>4,241</u>	<u>(11,184)</u>
Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		<u>(5,759)</u>	<u>(21,184)</u>
Shareholders' funds/(deficit)		<u>4,241</u>	<u>(11,184)</u>


For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 25/2/16 and signed on its behalf by:



 Mr J Ford
 Director

Seabung Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off their cost as follows:

Asset class	Amortisation method and rate
Patents and trade marks	10% reducing balance

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33.33% straight line basis

Research and development

Depreciation is provided on research and development expenditure at 100% of the cost in the year of expenditure.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Seaburg Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2015

..... *continued*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 June 2014	2,368	1,558	3,926
Additions	7,595	-	7,595
At 31 May 2015	9,963	1,558	11,521
Depreciation			
At 1 June 2014	1,254	519	1,773
Charge for the year	871	519	1,390
At 31 May 2015	2,125	1,038	3,163
Net book value			
At 31 May 2015	7,838	520	8,358
At 31 May 2014	1,114	1,039	2,153

Seabung Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2015

..... *continued*

3 Share capital

Allotted, called up and fully paid shares

	31 May 2015		31 May 2014	
	No.	£	No.	£
Ordinary of £1 each	9,600	9,600	9,600	9,600
Redeemable of £1 each	400	400	400	400
	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>