

Company Registration No. 08520600 (England and Wales)

HARDWICK CLIMATE BUSINESS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019
PAGES FOR FILING WITH REGISTRAR

HARDWICK CLIMATE BUSINESS LIMITED

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HARDWICK CLIMATE BUSINESS LIMITED

BALANCE SHEET

AS AT 31 MAY 2019

| | Notes | 2019 £ | £ | 2018 £ | £ |
|---|-------|-----------------|------------|-----------------|------------|
| Fixed assets | | | | | |
| Tangible assets | 3 | | - | | 255 |
| Current assets | | | | | |
| Debtors | 4 | 28,008 | | 16,636 | |
| Cash at bank and in hand | | - | | 698 | |
| | | <u>28,008</u> | | <u>17,334</u> | |
| Creditors: amounts falling due within one year | 5 | <u>(27,776)</u> | | <u>(17,446)</u> | |
| Net current assets/(liabilities) | | | 232 | | (112) |
| Total assets less current liabilities | | | <u>232</u> | | <u>143</u> |
| Provisions for liabilities | | | - | | (48) |
| Net assets | | | <u>232</u> | | <u>95</u> |
| Capital and reserves | | | | | |
| Called up share capital | 6 | | 1 | | 1 |
| Profit and loss reserves | | | <u>231</u> | | <u>94</u> |
| Total equity | | | <u>232</u> | | <u>95</u> |

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 29 January 2020

Mr P Hardwick
Director

Company Registration No. 08520690

HARDWICK CLIMATE BUSINESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2019

1 Accounting policies

Company information

Hardwick Climate Business Limited is a private company limited by shares incorporated in England and Wales. The registered office is 6 Hermitage Road, St Johns, Woking, Surrey, GU21 8TB.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------|-------------------|
| Computers | 25% straight line |
|-----------|-------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

HARDWICK CLIMATE BUSINESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2019

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2018 - 1).

3 Tangible fixed assets

Plant and
machinery etc

£

Cost

At 1 June 2018 and 31 May 2019

1,020

Depreciation and impairment

At 1 June 2018

765

Depreciation charged in the year

255

At 31 May 2019

1,020

Carrying amount

At 31 May 2019

-

At 31 May 2018

255

HARDWICK CLIMATE BUSINESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2019

| | | |
|---|---------------|---------------|
| 4 Debtors | | |
| | 2019 | 2018 |
| | £ | £ |
| Amounts falling due within one year: | | |
| Corporation tax recoverable | 6,870 | 4,081 |
| Other debtors | 21,138 | 12,555 |
| | <u>28,008</u> | <u>16,636</u> |
| | | |
| 5 Creditors: amounts falling due within one year | | |
| | 2019 | 2018 |
| | £ | £ |
| Bank loans and overdrafts | 1,749 | 1,248 |
| Trade creditors | 2,546 | 1,590 |
| Corporation tax | 13,437 | 12,508 |
| Other creditors | 10,044 | 2,100 |
| | <u>27,776</u> | <u>17,446</u> |
| | | |
| 6 Called up share capital | | |
| | 2019 | 2018 |
| | £ | £ |
| Ordinary share capital | | |
| Issued and fully paid | | |
| 1 Ordinary shares of £1 each | 1 | 1 |
| | <u>1</u> | <u>1</u> |

7 Directors' transactions

Dividends totalling £0 (2018 - £17,200) were paid in the year in respect of shares held by the company's directors.

| Description | % Rate | Opening balance | Amounts advanced | Interest charged | Closing balance |
|-----------------|--------|-----------------|------------------|------------------|-----------------|
| | | £ | £ | £ | £ |
| Director's loan | 3.00 | 12,556 | 8,070 | 512 | 21,138 |
| | | <u>12,556</u> | <u>8,070</u> | <u>512</u> | <u>21,138</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.