

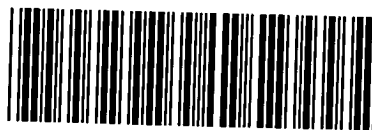
Registration number: 8519682

# McMick Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 May 2017

WEDNESDAY



\*A7XAQKC8\*

A14

16/01/2019

#280

COMPANIES HOUSE

## **McMick Limited**

### **Contents**

Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3 to 5

## **McMick Limited**

### **Company Information**

<b>Director</b>	S E McMichael
<b>Registered office</b>	246 Linen Hall 162-168 Regent Street London W1B 5TB
<b>Accountants</b>	Kay Linnell & Company Limited Brick Kiln Cottage The Avenue Herriard Basingstoke Hampshire RG25 2PR

**McMick Limited**

**(Registration number: 8519682)  
Balance Sheet as at 31 May 2017**

	Note	2017 £	2016 £
<b>Current assets</b>			
Debtors	3	50,809	6,901
<b>Creditors: Amounts falling due within one year</b>	4	<u>(19,474)</u>	<u>(7,343)</u>
<b>Net assets/(liabilities)</b>		<u>31,335</u>	<u>(442)</u>
<b>Capital and reserves</b>			
Called up share capital	5	1	1
Profit and loss account		<u>31,334</u>	<u>(443)</u>
<b>Total equity</b>		<u>31,335</u>	<u>(442)</u>

For the financial year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 17 December 2018



S E McMichael  
Director

## **McMick Limited**

### **Notes to the Financial Statements for the Year Ended 31 May 2017**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

246 Linen Hall  
162-168 Regent Street  
London  
W1B 5TB

These financial statements were authorised for issue by the director on 17 December 2018.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

##### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

##### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

## McMick Limited

### Notes to the Financial Statements for the Year Ended 31 May 2017

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### 3 Debtors

	2017 £	2016 £
Other debtors	50,809	6,901
	<u>50,809</u>	<u>6,901</u>

### 4 Creditors

#### Creditors: amounts falling due within one year

	2017 £	2016 £
<b>Due within one year</b>		
Accruals and deferred income	480	-
Other creditors	18,994	7,343
	<u>19,474</u>	<u>7,343</u>

### 5 Share capital

#### Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

## McMick Limited

### Notes to the Financial Statements for the Year Ended 31 May 2017

#### 6 Dividends

##### Interim dividends paid

	2017 £	2016 £
Interim dividend of £45,000.00 (2016 - £Nil) per each Ordinary shares	<u>45,000</u>	<u>-</u>