

REGISTERED NUMBER: 08519532 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Laleye Ltd

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for the Year Ended 31 March 2019

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Laleye Ltd

Company Information
for the Year Ended 31 March 2019

DIRECTOR: Mrs R Shaw

SECRETARY:

REGISTERED OFFICE: 116 High Street
West Wickham
BR4 0ND

REGISTERED NUMBER: 08519532 (England and Wales)

ACCOUNTANTS: Harans & Co
Chartered Certified Accountants
324 Stafford Road
Croydon
Surrey
CR0 4NH

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		59,666		70,195
CURRENT ASSETS					
Stocks	5	2,190		2,240	
Debtors	6	8,500		8,500	
Prepayments and accrued income		4,250		4,250	
Cash at bank and in hand		<u>1,096</u>		<u>1,679</u>	
		16,036		16,669	
CREDITORS					
Amounts falling due within one year	7	<u>80,356</u>		<u>153,881</u>	
NET CURRENT LIABILITIES			(64,320)		(137,212)
TOTAL ASSETS LESS CURRENT LIABILITIES			(4,654)		(67,017)
CREDITORS					
Amounts falling due after more than one year	8		<u>131,626</u>		<u>46,520</u>
NET LIABILITIES			<u>(136,280)</u>		<u>(113,537)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(136,380)</u>		<u>(113,637)</u>
SHAREHOLDERS' FUNDS			<u>(136,280)</u>		<u>(113,537)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

Laleye Ltd (Registered number: 08519532)

Balance Sheet - continued
31 March 2019

The financial statements were approved by the director on 24 December 2019 and were signed by:

Mrs R Shaw - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Laleye Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2018 - 8) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2018 and 31 March 2019	<u>39,768</u>	<u>115,460</u>	<u>1,719</u>	<u>160</u>	<u>157,107</u>
DEPRECIATION					
At 1 April 2018	21,826	64,054	956	76	86,912
Charge for year	<u>2,691</u>	<u>7,711</u>	<u>114</u>	<u>13</u>	<u>10,529</u>
At 31 March 2019	<u>24,517</u>	<u>71,765</u>	<u>1,070</u>	<u>89</u>	<u>97,441</u>
NET BOOK VALUE					
At 31 March 2019	<u>15,251</u>	<u>43,695</u>	<u>649</u>	<u>71</u>	<u>59,666</u>
At 31 March 2018	<u>17,942</u>	<u>51,406</u>	<u>763</u>	<u>84</u>	<u>70,195</u>

5. **STOCKS**

	31.3.19 £	31.3.18 £
Stocks	<u>2,190</u>	<u>2,240</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Rent deposit	<u>8,500</u>	<u>8,500</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade creditors	53	1,446
Social security and other taxes	1,004	1,386
Pension payable	51	11
VAT	4,801	832
Moyni ltd	-	25,930
Accrued expenses	3,424	15,183
Directors current account	<u>71,023</u>	<u>109,093</u>
	<u>80,356</u>	<u>153,881</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.19	31.3.18
	£	£
Bank loan	19,452	31,738
Private Loan	100,000	-
Bank loan	12,174	14,782
	<u>131,626</u>	<u>46,520</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.