

Bristol Quality Care Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 May 2021

PRWS (Bristol) Limited
Chartered Certified Accountants
11 Alma Vale Road
Clifton
Bristol
BS8 2HL

Bristol Quality Care Limited

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Bristol Quality Care Limited

Company Information

Directors	Mr Paul Trinder Mr Thomas Tadeusz Trinder Mrs Kathryn Trinder
Registered office	11 Alma Vale Road Clifton Bristol BS8 2HL
Accountants	PRWS (Bristol) Limited Chartered Certified Accountants 11 Alma Vale Road Clifton Bristol BS8 2HL

Bristol Quality Care Limited
(Registration number: 08519427)
Balance Sheet as at 31 May 2021

	Note	2021 £	2020 £
Fixed assets			
Intangible assets	<u>4</u>	6,899	10,498
Tangible assets	<u>5</u>	27,666	31,189
		<u>34,565</u>	<u>41,687</u>
Current assets			
Debtors	<u>6</u>	158,412	90,418
Cash at bank and in hand		126,569	25,220
		284,981	115,638
Creditors: Amounts falling due within one year	<u>7</u>	(111,344)	(79,664)
Net current assets		<u>173,637</u>	<u>35,974</u>
Total assets less current liabilities		208,202	77,661
Creditors: Amounts falling due after more than one year	<u>7</u>	(9,847)	(13,792)
Provisions for liabilities		(828)	538
Net assets		<u>197,527</u>	<u>64,407</u>
Capital and reserves			
Called up share capital	<u>8</u>	5,010	5,010
Profit and loss account		192,517	59,397
Shareholders' funds		<u>197,527</u>	<u>64,407</u>

For the financial year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 14 February 2022 and signed on its behalf by:

Bristol Quality Care Limited
(Registration number: 08519427)
Balance Sheet as at 31 May 2021

.....
Mr Paul Trinder
Director

Bristol Quality Care Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2021

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

11 Alma Vale Road
Clifton
Bristol
BS8 2HL
United Kingdom

The principal place of business is:

Unit 8
Eclipse Office Park
20 High Street
Staple Hill
Bristol
BS16 5EL

These financial statements were authorised for issue by the Board on 14 February 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Bristol Quality Care Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2021

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture and fixtures	20% per annum on a straight line basis
Plant and machinery	25% per annum on a straight line basis
Office equipment	25% per annum on a straight line basis
Motor vehicles	25% per annum on a reducing balance basis

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Intangible assets	10% per annum on a straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Bristol Quality Care Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2021

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

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Notes to the Unaudited Financial Statements for the Year Ended 31 May 2021

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 67 (2020 - 50).

4 Intangible assets

	Other intangible assets £	Total £
Cost or valuation		
At 1 June 2020	35,994	35,994
At 31 May 2021	35,994	35,994
Amortisation		
At 1 June 2020	25,496	25,496
Amortisation charge	3,599	3,599
At 31 May 2021	29,095	29,095
Carrying amount		
At 31 May 2021	6,899	6,899
At 31 May 2020	10,498	10,498

Intangible asset recognised is in respect of the initial franchise fee paid for the 'Right at Home Bristol East' franchise.

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Notes to the Unaudited Financial Statements for the Year Ended 31 May 2021

5 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 June 2020	19,412	36,158	55,570
Additions	5,118	-	5,118
At 31 May 2021	24,530	36,158	60,688
Depreciation			
At 1 June 2020	8,463	15,918	24,381
Charge for the year	3,581	5,060	8,641
At 31 May 2021	12,044	20,978	33,022
Carrying amount			
At 31 May 2021	12,486	15,180	27,666
At 31 May 2020	10,949	20,240	31,189

6 Debtors

	2021 £	2020 £
Trade debtors	107,248	36,619
Prepayments	9,082	7,576
Other debtors	42,082	46,223
	158,412	90,418

7 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
Due within one year		
Loans and borrowings	3,828	3,828
Trade creditors	11,615	11,500
Taxation and social security	47,360	32,465
Accruals and deferred income	44,673	30,119
Other creditors	3,868	1,752
	111,344	79,664

Bristol Quality Care Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2021

Creditors: amounts falling due after more than one year

	Note	2021 £	2020 £
Due after one year			
Loans and borrowings		9,847	13,792

8 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary A share of £1 each	5,000	5,000	5,000	5,000
Ordinary B share of £1 each	10	10	10	10
	5,010	5,010	5,010	5,010

9 Dividends

Interim dividends paid

	2021 £	2020 £
Interim dividend of £Nil (2020 - £6) per each Ordinary A share	-	27,950
Interim dividend of £Nil (2020 - £2,974) per each Ordinary B share	-	29,740
	-	57,690

10 Related party transactions

Transactions with directors

	At 1 June 2020 £	Repayments to the director £	At 31 May 2021 £
2021			
Mr Paul Trinder			
Owed to the director by the company on which no interest has been paid	39	(39)	-

Bristol Quality Care Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2021

	At 1 June 2019 £	At 31 May 2020 £
2020		
Mr Paul Trinder		
Owed to the director by the company on which no interest has been paid	39	39

Directors' remuneration

The directors' remuneration for the year was as follows:

	2021 £	2020 £
Remuneration	19,960	23,962
Contributions paid to money purchase schemes	40,000	40,000
	<u>59,960</u>	<u>63,962</u>

Dividends paid to directors

	2021 £	2020 £
Mr Paul Trinder		
Dividends paid	-	27,671

Summary of transactions with other related parties

Quality Care Bristol Ltd, a company whose Director and shareholder is Mr P Trinder.
Quality Care Bristol Ltd provided training services and legal and professional services.

Loans to related parties

	Other related parties £	Total £
2021		
At start of period	14,490	14,490
Repaid	(14,490)	(14,490)
At end of period	<u>-</u>	<u>-</u>
	Other related parties £	Total £
2020		
At start of period	15,844	15,844
Repaid	(1,354)	(1,354)
At end of period	<u>14,490</u>	<u>14,490</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.