

Bristol Quality Care Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 May 2022

PRWS (Bristol) Limited
Chartered Certified Accountants
11 Alma Vale Road
Clifton
Bristol
BS8 2HL

Bristol Quality Care Limited

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Bristol Quality Care Limited

Company Information

Directors	Mr Paul Trinder Mr Thomas Tadeusz Trinder Mrs Kathryn Trinder
Registered office	11 Alma Vale Road Clifton Bristol BS8 2HL
Accountants	PRWS (Bristol) Limited Chartered Certified Accountants 11 Alma Vale Road Clifton Bristol BS8 2HL

Bristol Quality Care Limited
(Registration number: 08519427)
Balance Sheet as at 31 May 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	<u>4</u>	3,299	6,899
Tangible assets	<u>5</u>	22,860	27,666
		<u>26,159</u>	<u>34,565</u>
Current assets			
Debtors	<u>6</u>	290,388	158,412
Cash at bank and in hand		51,013	126,569
		341,401	284,981
Creditors: Amounts falling due within one year	<u>7</u>	(104,667)	(111,344)
Net current assets		<u>236,734</u>	<u>173,637</u>
Total assets less current liabilities		262,893	208,202
Creditors: Amounts falling due after more than one year	<u>7</u>	(5,700)	(9,847)
Provisions for liabilities		(2,479)	(828)
Net assets		<u>254,714</u>	<u>197,527</u>
Capital and reserves			
Called up share capital	<u>8</u>	5,010	5,010
Retained earnings		249,704	192,517
Shareholders' funds		<u>254,714</u>	<u>197,527</u>

For the financial year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 11 November 2022 and signed on its behalf by:

Bristol Quality Care Limited
(Registration number: 08519427)
Balance Sheet as at 31 May 2022

.....
Mr Paul Trinder
Director

Bristol Quality Care Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2022

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

11 Alma Vale Road
Clifton
Bristol
BS8 2HL
United Kingdom

The principal place of business is:

Unit 8
Eclipse Office Park
20 High Street
Staple Hill
Bristol
BS16 5EL

These financial statements were authorised for issue by the Board on 11 November 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Bristol Quality Care Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2022

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture and fixtures	20% per annum on a straight line basis
Plant and machinery	25% per annum on a straight line basis
Office equipment	25% per annum on a straight line basis
Motor vehicles	25% per annum on a reducing balance basis

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Intangible assets	10% per annum on a straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Bristol Quality Care Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2022

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Provisions

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the profit and loss account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

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Notes to the Unaudited Financial Statements for the Year Ended 31 May 2022

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 62 (2021 - 67).

4 Intangible assets

	Other intangible assets £	Total £
Cost or valuation		
At 1 June 2021	35,994	35,994
At 31 May 2022	35,994	35,994
Amortisation		
At 1 June 2021	29,095	29,095
Amortisation charge	3,600	3,600
At 31 May 2022	32,695	32,695
Carrying amount		
At 31 May 2022	3,299	3,299
At 31 May 2021	6,899	6,899

Intangible asset recognised is in respect of the initial franchise fee paid for the 'Right at Home Bristol East' franchise.

Bristol Quality Care Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2022

5 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 June 2021	24,530	36,158	60,688
Additions	2,675	-	2,675
At 31 May 2022	27,205	36,158	63,363
Depreciation			
At 1 June 2021	12,044	20,978	33,022
Charge for the year	3,686	3,795	7,481
At 31 May 2022	15,730	24,773	40,503
Carrying amount			
At 31 May 2022	11,475	11,385	22,860
At 31 May 2021	12,486	15,180	27,666

6 Debtors

	2022 £	2021 £
Current		
Trade debtors	136,853	107,248
Prepayments	7,168	9,082
Other debtors	146,367	42,082
	290,388	158,412

7 Creditors

Creditors: amounts falling due within one year

	Note	2022 £	2021 £
Due within one year			
Loans and borrowings		3,828	3,828
Trade creditors		9,309	11,615
Taxation and social security		32,975	47,360
Accruals and deferred income		48,876	44,673
Other creditors		9,679	3,868
		104,667	111,344

Bristol Quality Care Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2022

Creditors: amounts falling due after more than one year

	Note	2022 £	2021 £
Due after one year			
Loans and borrowings		5,700	9,847

8 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary A share of £1 each	5,000	5,000	5,000	5,000
Ordinary B share of £1 each	10	10	10	10
	5,010	5,010	5,010	5,010

9 Dividends

Interim dividends paid

	2022 £	2021 £
Interim dividend of £Nil per each Ordinary A share	-	-
Interim dividend of £Nil per each Ordinary B share	-	-
	-	-

10 Related party transactions

Bristol Quality Care Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2022

Transactions with directors

	Repayments to the director £	At 31 May 2021 £
2021		
Mr Paul Trinder		
Owed to the director by the company on which no interest has been paid	(39)	-

Bristol Quality Care Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2022

Directors' remuneration

The directors' remuneration for the year was as follows:

	2022 £	2021 £
Remuneration	22,742	19,960
Contributions paid to money purchase schemes	80,000	40,000
	<u>102,742</u>	<u>59,960</u>

Dividends paid to directors

	2022 £	2021 £
Mr Paul Trinder		
Dividends paid	-	-
	<u>-</u>	<u>-</u>

Summary of transactions with other related parties

Quality Care Bristol Ltd, a company whose Director and shareholder is Mr P Trinder.
Quality Care Bristol Ltd provided training services and legal and professional services.

Loans to related parties

2021	Other related parties £	Total £
At start of period	14,490	14,490
Repaid	(14,490)	(14,490)
	<u>-</u>	<u>-</u>
At end of period	-	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.