

Bristol Quality Care Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 May 2018

PRWS (Bristol) Limited
Chartered Certified Accountants
11 Alma Vale Road
Clifton
Bristol
BS8 2HL

Bristol Quality Care Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Financial Statements	<u>4</u> to <u>9</u>

Bristol Quality Care Limited

Company Information

Directors	Ms Edyta Wawak Mr Paul Trinder Mr Thomas Tadeusz Trinder
Registered office	11 Alma Vale Road Clifton Bristol BS8 2HL
Accountants	PRWS (Bristol) Limited Chartered Certified Accountants 11 Alma Vale Road Clifton Bristol BS8 2HL

Bristol Quality Care Limited
(Registration number: 08519427)
Balance Sheet as at 31 May 2018

	Note	2018 £	2017 £
Fixed assets			
Intangible assets	<u>4</u>	17,697	21,296
Tangible assets	<u>5</u>	8,440	2,674
		<u>26,137</u>	<u>23,970</u>
Current assets			
Debtors	<u>6</u>	73,047	42,213
Cash at bank and in hand		41,294	59,804
		114,341	102,017
Creditors: Amounts falling due within one year	<u>7</u>	(134,643)	(118,579)
Net current liabilities		<u>(20,302)</u>	<u>(16,562)</u>
Total assets less current liabilities		5,835	7,408
Provisions for liabilities		<u>(595)</u>	<u>(486)</u>
Net assets		<u>5,240</u>	<u>6,922</u>
Capital and reserves			
Called up share capital	<u>8</u>	100	100
Profit and loss account		5,140	6,822
Total equity		<u>5,240</u>	<u>6,922</u>

For the financial year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 9 form an integral part of these financial statements.

Bristol Quality Care Limited
(Registration number: 08519427)
Balance Sheet as at 31 May 2018

Approved and authorised by the Board on 22 February 2019 and signed on its behalf by:

.....

Mr Paul Trinder
Director

The notes on pages 4 to 9 form an integral part of these financial statements.
Page 3

Bristol Quality Care Limited

Notes to the Financial Statements for the Year Ended 31 May 2018

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

11 Alma Vale Road
Clifton
Bristol
BS8 2HL
United Kingdom

The principal place of business is:

Unit 8
Eclipse Office Park
20 High Street
Staple Hill
Bristol
BS16 5EL

These financial statements were authorised for issue by the Board on 22 February 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Bristol Quality Care Limited

Notes to the Financial Statements for the Year Ended 31 May 2018

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture and fixtures	20% per annum on a straight line basis
Plant and machinery	25% per annum on a straight line basis
Office equipment	25% per annum on a straight line basis

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Intangible assets	10% per annum on a straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Bristol Quality Care Limited

Notes to the Financial Statements for the Year Ended 31 May 2018

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 49 (2017 - 44).

4 Intangible assets

	Other intangible assets £	Total £
Cost or valuation		
At 1 June 2017	35,994	35,994
At 31 May 2018	35,994	35,994
Amortisation		
At 1 June 2017	14,698	14,698
Amortisation charge	3,599	3,599
At 31 May 2018	18,297	18,297
Carrying amount		
At 31 May 2018	17,697	17,697
At 31 May 2017	21,296	21,296

Intangible asset recognised is in respect of the initial franchise fee paid for the 'Right at Home Bristol East' franchise.

Bristol Quality Care Limited

Notes to the Financial Statements for the Year Ended 31 May 2018

5 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 June 2017	5,732	-	5,732
Additions	1,750	7,148	8,898
At 31 May 2018	7,482	7,148	14,630
Depreciation			
At 1 June 2017	3,058	-	3,058
Charge for the year	1,345	1,787	3,132
At 31 May 2018	4,403	1,787	6,190
Carrying amount			
At 31 May 2018	3,079	5,361	8,440
At 31 May 2017	2,674	-	2,674

6 Debtors

	2018 £	2017 £
Trade debtors	16,548	27,114
Prepayments	7,739	5,669
Other debtors	48,760	9,430
	73,047	42,213

7 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Trade creditors	15,065	13,708
Taxation and social security	27,483	19,656
Accruals and deferred income	7,982	4,413
Other creditors	84,113	80,802
	134,643	118,579

Bristol Quality Care Limited

Notes to the Financial Statements for the Year Ended 31 May 2018

8 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

9 Dividends

	2018	2017
	£	£
Interim dividend of £400.00 (2017 - £400.00) per ordinary share	40,000	40,000

10 Related party transactions

Transactions with directors

	At 1 June 2017 £	Repayments to the director £	At 31 May 2018 £
2018			
Mr Paul Trinder			
Owed to the director by the company on which no interest has been paid	17,036	(169)	16,867

Ms Edyta Wawak			
Owed to the director by the company on which no interest has been paid	17,036	(169)	16,867

	At 1 June 2016 £	Repayments to the director £	At 31 May 2017 £
2017			
Mr Paul Trinder			
Owed to the director by the company on which no interest has been paid	37,083	(20,047)	17,036

Ms Edyta Wawak			
Owed to the director by the company on which no interest has been paid	37,083	(20,047)	17,036

Bristol Quality Care Limited

Notes to the Financial Statements for the Year Ended 31 May 2018

Directors' remuneration

The directors' remuneration for the year was as follows:

	2018	2017
	£	£
Remuneration	<u>32,894</u>	<u>26,777</u>
Dividends paid to directors		
	2018	2017
	£	£
Mr Paul Trinder		
Dividends paid	20,000	20,000
	<u> </u>	<u> </u>
Ms Edyta Wawak		
Dividends paid	20,000	20,000
	<u> </u>	<u> </u>

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