

Bristol Quality Care Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 May 2017

PRWS (Bristol) Limited
Chartered Certified Accountants
11 Alma Vale Road
Clifton
Bristol
BS8 2HL

Bristol Quality Care Limited

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Bristol Quality Care Limited

Company Information

Directors	Mr Paul Trinder Mr Thomas Tadeusz Trinder Ms Edyta Wawak
Registered office	11 Alma Vale Road Clifton Bristol BS8 2HL
Accountants	PRWS (Bristol) Limited Chartered Certified Accountants 11 Alma Vale Road Clifton Bristol BS8 2HL

Bristol Quality Care Limited
(Registration number: 08519427)
Balance Sheet as at 31 May 2017

		2017	(As restated) 2016
	Note	£	£
Fixed assets			
Intangible assets	<u>4</u>	21,296	24,896
Tangible assets	<u>5</u>	2,674	1,787
		<u>23,970</u>	<u>26,683</u>
Current assets			
Debtors	<u>6</u>	42,212	62,065
Cash at bank and in hand		59,804	29,593
		102,016	91,658
Creditors: Amounts falling due within one year	<u>7</u>	(118,578)	(142,742)
Net current liabilities		<u>(16,562)</u>	<u>(51,084)</u>
Total assets less current liabilities		7,408	(24,401)
Provisions for liabilities		(486)	(12,582)
Net assets/(liabilities)		<u>6,922</u>	<u>(36,983)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		6,822	(37,083)
Total equity		<u>6,922</u>	<u>(36,983)</u>

For the financial year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 10 form an integral part of these financial statements.
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Bristol Quality Care Limited
(Registration number: 08519427)
Balance Sheet as at 31 May 2017

Approved and authorised by the Board on 27 October 2017 and signed on its behalf by:

.....

Mr Paul Trinder

Director

The notes on pages 4 to 10 form an integral part of these financial statements.
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Bristol Quality Care Limited

Notes to the Financial Statements for the Year Ended 31 May 2017

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

11 Alma Vale Road
Clifton
Bristol
BS8 2HL
United Kingdom

The principal place of business is:

Ground Floor, Unit 3, Eclipse Office Park
20 High Street
Staple Hill
Bristol
BS16 5EL

These financial statements were authorised for issue by the Board on 27 October 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Bristol Quality Care Limited

Notes to the Financial Statements for the Year Ended 31 May 2017

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture and fixtures	20% per annum on a straight line basis
Plant and machinery	25% per annum on a straight line basis
Office equipment	25% per annum on a straight line basis

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Intangible assets	10% per annum on a straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

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Notes to the Financial Statements for the Year Ended 31 May 2017

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 44 (2016 - 38).

Bristol Quality Care Limited

Notes to the Financial Statements for the Year Ended 31 May 2017

4 Intangible assets

	Other intangible assets £	Total £
Cost or valuation		
At 1 June 2016	35,994	35,994
At 31 May 2017	35,994	35,994
Amortisation		
At 1 June 2016	11,098	11,098
Amortisation charge	3,600	3,600
At 31 May 2017	14,698	14,698
Carrying amount		
At 31 May 2017	21,296	21,296
At 31 May 2016	24,896	24,896

Intangible asset recognised is in respect of the initial franchise fee paid for the 'Right at Home Bristol East' franchise.

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Notes to the Financial Statements for the Year Ended 31 May 2017

5 Tangible assets

	Furniture, fittings and equipment £	Other property, plant and equipment £	Total £
Cost or valuation			
At 1 June 2016	3,530	280	3,810
Additions	1,922	-	1,922
At 31 May 2017	5,452	280	5,732
Depreciation			
At 1 June 2016	1,888	135	2,023
Charge for the year	979	56	1,035
At 31 May 2017	2,867	191	3,058
Carrying amount			
At 31 May 2017	2,585	89	2,674
At 31 May 2016	1,642	145	1,787

6 Debtors

	2017 £	2016 £
Trade debtors	27,114	29,288
Prepayments	5,668	5,007
Other debtors	9,430	27,770
	42,212	62,065

7 Creditors

Creditors: amounts falling due within one year

	2017 £	2016 £
Due within one year		
Trade creditors	13,708	19,573
Taxation and social security	19,656	11,819
Accruals and deferred income	4,413	5,626
Other creditors	80,801	105,724
	118,578	142,742

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Notes to the Financial Statements for the Year Ended 31 May 2017

8 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

9 Dividends

	2017	2016
	£	£
Interim dividend of £400.00 (2016 - £Nil) per ordinary share	40,000	-

10 Related party transactions

Transactions with directors

	At 1 June 2016	Repayments to the director	At 31 May 2017
	£	£	£
2017			
Mr Paul Trinder			
Owed to the director by the company on which interest has been paid in year to March 2017 at 4.255%	37,083	(20,047)	17,036

Ms Edyta Wawak

Owed to the director by the company on which interest has been paid in year to March 2017 at 4.255%

37,083	(20,047)	17,036
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	At 1 June 2015	Repayments to the director	At 31 May 2016
	£	£	£
2016			
Mr Paul Trinder			
Owed to the director by the company on which interest has been paid in year to March 2017 at 4.255%	65,095	(28,012)	37,083

Ms Edyta Wawak

Owed to the director by the company on which interest has been paid in year to March 2017 at 4.255%

65,095	(28,012)	37,083
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Notes to the Financial Statements for the Year Ended 31 May 2017

Directors' remuneration

The directors' remuneration for the year was as follows:

	2017 £	2016 £
Remuneration	26,777	11,987

Dividends paid to directors

	2017 £	2016 £
Mr Paul Trinder		
Dividends paid	20,000	-
Ms Edyta Wawak		
Dividends paid	20,000	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.