

VICTORY GP LTD
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
31 JULY 2015

VICTORY GP LTD
REGISTERED NUMBER: 08518766

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2015

	Note	£	31 July 2015 £	£	30 September 2014 £	£
CURRENT ASSETS						
Stocks			1,871,501		1,372,434	
Debtors			7,911		33,000	
Cash at bank			<u>73</u>		<u>232</u>	
			1,879,485		1,405,666	
CREDITORS: amounts falling due within one year			<u>(14,006)</u>		<u>(197,063)</u>	
NET CURRENT ASSETS				1,865,479		1,208,603
TOTAL ASSETS LESS CURRENT LIABILITIES				1,865,479		1,208,603
CREDITORS: amounts falling due after more than one year	2		<u>(1,891,561)</u>		<u>(1,228,603)</u>	
NET LIABILITIES				<u>(26,082)</u>		<u>(20,000)</u>
CAPITAL AND RESERVES						
Called up share capital	3			100		100
Profit and loss account				<u>(26,182)</u>		<u>(20,100)</u>
SHAREHOLDERS' DEFICIT				<u>(26,082)</u>		<u>(20,000)</u>

For the period ending 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 ("the Act") relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 1 September 2016.

Mr J B Squirrel
Director

The notes on pages 2 to 3 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 JULY 2015**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

At the period end the company has made net losses and has a negative balance sheet. The directors are of the opinion that the use of the going concern basis is appropriate as the company continues to have the support of the director and related companies. They agree to provide funds to ensure that the company meets its obligations as and when they fall due, and that those funds will not be repaid to the detriment of the company's ability to operate.

1.3 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

VICTORY GP LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 JULY 2015**

2. CREDITORS:

Amounts falling due after more than one year

A fixed and floating charge and negative pledge in favour of Jordan International Bank plc for the sum of £1,231,160 is held over the freehold property known as 11 Greenwood Park, Kingston Upon Thames, KT2 7EA (land registry title SGL24213).

A fixed and floating charge and negative pledge in favour of Contour No 1 LLP for the sum of £430,076 is held over the freehold property known as 11 Greenwood Park, Kingston Upon Thames, KT2 7EA (land registry title SGL24213).

3. SHARE CAPITAL

	31 July 2015 £	30 September 2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.