

Company Registration No. 08517590 (England and Wales)

DCH BUILDERS (DERBY) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 MAY 2016



DCH BUILDERS (DERBY) LIMITED

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DCH BUILDERS (DERBY) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 29 MAY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		29,543		9,396
Current assets					
Debtors		89,643		236,489	
Cash at bank and in hand		394,832		-	
		<u>484,475</u>		<u>236,489</u>	
Creditors: amounts falling due within one year	3	(220,669)		(189,560)	
Net current assets			263,806		46,929
Total assets less current liabilities			<u>293,349</u>		<u>56,325</u>
Creditors: amounts falling due after more than one year	4		(21,960)		(5,531)
Provisions for liabilities			(5,318)		(1,879)
			<u>266,071</u>		<u>48,915</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			266,069		48,913
Shareholders' funds			<u>266,071</u>		<u>48,915</u>

For the financial year ended 29 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 February 2017



N Challener
Director

Company Registration No. 08517590

DCH BUILDERS (DERBY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 29 MAY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor vehicles	25% reducing balance
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1.4 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

DCH BUILDERS (DERBY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 29 MAY 2016

2 Fixed assets

	Tangible assets £
Cost	
At 30 May 2015	11,000
Additions	25,710
	<u>36,710</u>
At 29 May 2016	<u>36,710</u>
Depreciation	
At 30 May 2015	1,604
Charge for the year	5,563
	<u>7,167</u>
At 29 May 2016	<u>7,167</u>
Net book value	
At 29 May 2016	<u>29,543</u>
At 29 May 2015	<u>9,396</u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £6,825 (2015 - £115,674).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £21,960 (2015 - £5,531).

5 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>