

COMPANY REGISTRATION NUMBER 08515273

**BANJIMAK CONSULTING LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**31 May 2016**

**STEWART ASSOCIATES SHREWSBURY LTD**

Chartered Accountants

Emstrey House (North)

Shrewsbury Business Park

Shrewsbury

Shropshire

SY2 6LG

**BANJIMAK CONSULTING LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 May 2016**

		2016		2015	
	Note	£	£	£	£
<b>Fixed Assets</b>	<b>2</b>				
Tangible assets			637		156
<b>Current Assets</b>					
Debtors		16,091		13,943	
Cash at bank and in hand		10,622		2,322	
		-----		-----	
		26,713		16,265	
<b>Creditors: Amounts Falling due Within One Year</b>					
		26,570		16,179	
		-----		-----	
<b>Net Current Assets</b>			143		86
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<b>Total Assets Less Current Liabilities</b>			780		242
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<b>Capital and Reserves</b>					
Called up equity share capital	<b>4</b>		100		100
Profit and loss account			680		142
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<b>Shareholders' Funds</b>			780		242
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For the year ended 31st May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 28 February 2017 .

Mr O Mekanjuola

Company Registration Number: 08515273

# BANJIMAK CONSULTING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### YEAR ENDED 31st MAY 2016

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#### 1. Accounting Policies

##### Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

##### Fixed Assets

All fixed assets are initially recorded at cost.

##### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings-33.33% straight line

##### Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

#### 2. Fixed Assets

	<b>Tangible Assets</b>
	<b>£</b>
<b>Cost</b>	
At 1st June 2015	500
Additions	900
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<b>At 31st May 2016</b>	<b>1,400</b>
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<b>Depreciation</b>	
At 1st June 2015	344
Charge for year	419
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<b>At 31st May 2016</b>	<b>763</b>
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<b>Net Book Value</b>	
<b>At 31st May 2016</b>	<b>637</b>
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At 31st May 2015	156
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### 3. Transactions With the Director

The following loan to/(from) the director subsisted during the year ended 31st May 2016 and 31st May 2015.

Mr O Mekanjuola

	2016	2015
	£	£
Balance outstanding at start of year	3,715	194
Amounts advanced	42,232	37,909
Amounts repaid	34,800	34,000
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Balance outstanding at end of year	11,147	3,715
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Interest has been charged on the loan at a rate of 3% and is repayable upon demand.

### 4. Share Capital

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100	100	100
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