

**ADICO CARE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

ADICO CARE LTD
UNAUDITED ACCOUNTS
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ADICO CARE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

| | |
|--------------------------|---|
| Director | H Kaur |
| Company Number | 08514861 (England and Wales) |
| Registered Office | Building One, St Cross Chambers Upper Marsh Lane Hoddesdon Herts EN11 8LQ |
| Accountants | Capital Accounting Solutions Limited 1st Floor 277-279 Bethnal Green Road London E2 6AH |

ADICO CARE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

| | Notes | 2023 £ | 2022 £ |
|--|-------|-----------------|----------------|
| Fixed assets | | | |
| Intangible assets | 4 | 443,254 | - |
| Tangible assets | 5 | 1,234 | 2,467 |
| | | <u>444,488</u> | <u>2,467</u> |
| Current assets | | | |
| Debtors | | 194,219 | 128,883 |
| Cash at bank and in hand | | 47,749 | 137,196 |
| | | <u>241,968</u> | <u>266,079</u> |
| Creditors: amounts falling due within one year | | (325,525) | (138,131) |
| Net current (liabilities)/assets | | <u>(83,557)</u> | <u>127,948</u> |
| Total assets less current liabilities | | 360,931 | 130,415 |
| Creditors: amounts falling due after more than one year | | (227,758) | - |
| Net assets | | <u>133,173</u> | <u>130,415</u> |
| Capital and reserves | | | |
| Called up share capital | | 1 | 1 |
| Profit and loss account | | 133,172 | 130,414 |
| Shareholders' funds | | <u>133,173</u> | <u>130,415</u> |

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 27 December 2023 and were signed on its behalf by

H Kaur
Director

Company Registration No. 08514861

ADICO CARE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

Adico Care Ltd is a private company, limited by shares, registered in England and Wales, registration number 08514861. The registered office is Building One, St Cross Chambers, Upper Marsh Lane, Hoddesdon, Herts, EN11 8LQ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|---------------------|-------------------|
| Motor vehicles | 25% Straight Line |
| Fixtures & fittings | 25% Straight Line |
| Computer equipment | 25% Straight Line |

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

ADICO CARE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

| | |
|----------------------------------|--------------------|
| 4 Intangible fixed assets | Total £ |
| Cost | |
| At 1 April 2022 | - |
| Additions | 466,583 |
| At 31 March 2023 | 466,583 |
| Amortisation | |
| At 1 April 2022 | - |
| Charge for the year | 23,329 |
| At 31 March 2023 | 23,329 |
| Net book value | |
| At 31 March 2023 | 443,254 |
| 5 Tangible fixed assets | Total £ |
| Cost or valuation | |
| At 1 April 2022 | 12,573 |
| At 31 March 2023 | 12,573 |
| Depreciation | |
| At 1 April 2022 | 10,106 |
| Charge for the year | 1,233 |
| At 31 March 2023 | 11,339 |
| Net book value | |
| At 31 March 2023 | 1,234 |
| At 31 March 2022 | 2,467 |

6 Average number of employees

During the year the average number of employees was 53 (2022: 40).

