

SRLVN LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

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COMPANIES HOUSE


SRLVN LIMITED
REGISTERED NUMBER: 08514680
ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Intangible assets	2		375,000		875,000
CURRENT ASSETS					
Debtors		61,670		61,670	
Cash at bank and in hand		34,028		48,018	
		95,698		109,688	
CREDITORS: amounts falling due within one year		(382,939)		(553,655)	
NET CURRENT LIABILITIES			(287,241)		(443,967)
TOTAL ASSETS LESS CURRENT LIABILITIES			87,759		431,033
CREDITORS: amounts falling due after more than one year			-		(375,000)
NET ASSETS			87,759		56,033
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			87,659		55,933
SHAREHOLDERS' FUNDS			87,759		56,033

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 12 January 2017.


D Jeffery
 Director

The notes on pages 2 to 3 form part of these financial statements.

SRLVN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for share of partnership results.

1.3 Intangible fixed assets and amortisation

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

It is amortised to the profit and loss account over its estimated economic life.

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2015 and 30 June 2016	1,750,000
Amortisation	
At 1 July 2015	875,000
Charge for the year	500,000
At 30 June 2016	1,375,000
Net book value	
At 30 June 2016	375,000
At 30 June 2015	875,000

SRLVN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

3. SHARE CAPITAL

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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