

Registered Number 08511286

LIFE VENTURE SOLUTIONS LTD

Abbreviated Accounts

29 April 2016

Abbreviated Balance Sheet as at 29 April 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	3	5,569	7,425
		<u>5,569</u>	<u>7,425</u>
Current assets			
Debtors		29,445	400
Cash at bank and in hand		3,361	4
		<u>32,806</u>	<u>404</u>
Creditors: amounts falling due within one year	4	(31,553)	(14,454)
Net current assets (liabilities)		<u>1,253</u>	<u>(14,050)</u>
Total assets less current liabilities		<u>6,822</u>	<u>(6,625)</u>
Creditors: amounts falling due after more than one year	4	(2,063)	(4,313)
Total net assets (liabilities)		<u>4,759</u>	<u>(10,938)</u>
Reserves			
Income and expenditure account		4,759	(10,938)
Members' funds		<u>4,759</u>	<u>(10,938)</u>

- For the year ending 29 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 April 2017

And signed on their behalf by:

N Spencer, Director

Notes to the Abbreviated Accounts for the period ended 29 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover comprises amounts receivable in the ordinary course of business from the principal activities of the company, exclusive of value added tax and discounts where applicable.

Tangible assets depreciation policy**Fixed assets**

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles - 25% reducing balance

Other accounting policies**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

2 **Company limited by guarantee**

Company is limited by guarantee and consequently does not have share capital.

3 **Tangible fixed assets**

	£
Cost	
At 1 May 2015	9,900
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 29 April 2016	<u>9,900</u>
Depreciation	
At 1 May 2015	2,475
Charge for the year	1,856
On disposals	-
At 29 April 2016	<u>4,331</u>

Net book values

At 29 April 2016	<u>5,569</u>
At 30 April 2015	<u>7,425</u>

4 Creditors

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Secured Debts	4,313	6,563

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.