

Registered Number 08511241

Palladio Property Limited

Abbreviated Accounts

30 April 2016

Balance Sheet as at 30 April 2016

	Notes	2016 £	2015 £
Current assets			
Stocks		1,496,514	1,496,514
Debtors		80,000	0
Cash at bank and in hand		29,882	9
Total current assets		<u>1,606,396</u>	<u>1,496,523</u>
Creditors: amounts falling due within one year		(627,926)	(1,667,790)
Net current assets (liabilities)		978,470	(171,267)
Total assets less current liabilities		<u>978,470</u>	<u>(171,267)</u>
Creditors: amounts falling due after more than one year	3	(1,080,000)	0
Total net assets (liabilities)		<u>(101,530)</u>	<u>(171,267)</u>
Capital and reserves			
Called up share capital	4	200	200
Profit and loss account		(101,730)	(171,467)
Shareholders funds		<u>(101,530)</u>	<u>(171,267)</u>

a. For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the

Companies Act 2006 relating to small companies.

- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 December 2016

And signed on their behalf by:

Mr S G Hemsley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Revenue recognition

Revenue is recognised on the exchange of contracts for the sale of properties developed and the sale can be reasonably assured and the proceeds guaranteed. Rental income is recognised on short term contracts over the duration of the lease.

Work in progress

Land and developments held as trading stock is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of land and developments held as trading stock.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Going Concern

The accounts have been prepared on a going concern basis as the company has the support of its directors, shareholders and bankers to meet its liabilities as they fall due.

Investments (Fixed**2 Assets)****3 Creditors: amounts falling due after more than one year**

	2016	2015
	£	£
Secured Debts	1,080,000	0

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
100 OrdinaryA of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100
100 OrdinaryA of £1 each	100	100