

Registered Number 08510670

247TOOLS LIMITED

Abbreviated Accounts

31 October 2014

Abbreviated Balance Sheet as at 31 October 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Current assets			
Stocks		12,750	-
Cash at bank and in hand		2,801	100
		<u>15,551</u>	<u>100</u>
Creditors: amounts falling due within one year		(14,140)	-
Net current assets (liabilities)		<u>1,411</u>	<u>100</u>
Total assets less current liabilities		<u>1,411</u>	<u>100</u>
Total net assets (liabilities)		<u><u>1,411</u></u>	<u><u>100</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		1,311	-
Shareholders' funds		<u><u>1,411</u></u>	<u><u>100</u></u>

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 July 2015

And signed on their behalf by:

Mr Tamoor Rafi, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Other accounting policies

Stock is valued at the lower of cost and net realisable value.

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