

Registered Number 08510670

247TOOLS LIMITED

Micro-entity Accounts

31 October 2016

Micro-entity Balance Sheet as at 31 October 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	1	345	431
		<u>345</u>	<u>431</u>
Current assets			
Stocks		18,650	17,500
Debtors	2	11,000	-
Cash at bank and in hand		2,116	2,965
		<u>31,766</u>	<u>20,465</u>
Creditors: amounts falling due within one year	3	(16,790)	(19,555)
Net current assets (liabilities)		<u>14,976</u>	<u>910</u>
Total assets less current liabilities		<u>15,321</u>	<u>1,341</u>
Total net assets (liabilities)		<u>15,321</u>	<u>1,341</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		15,221	1,241
Shareholders' funds		<u>15,321</u>	<u>1,341</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 October 2016

And signed on their behalf by:

Mr T Rafi, Director

Notes to the Micro-entity Accounts for the period ended 31 October 2016

1 Tangible fixed assets

	£
Cost	
At 1 November 2015	539
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	<u>539</u>
Depreciation	
At 1 November 2015	108
Charge for the year	86
On disposals	-
At 31 October 2016	<u>194</u>
Net book values	
At 31 October 2016	<u>345</u>
At 31 October 2015	<u>431</u>

2 Debtors

	2016	2015
	£	£
Debtors include the following amounts due after more than one year	11,000	-

3 Creditors

	2016	2015
	£	£
Secured Debts	16,790	19,555

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
1 Ordinary shares of £100 each	100	100

5 Accounting Policies

Basis of measurement and preparation of accounts

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are

translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

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